



31st ANNUAL
REPORT
2020 - 2021

The Kerala Cardamom Processing and
Marketing Company Limited



BOARD OF DIRECTORS

Mr. Johny Mathew (Chairman)
Mr. Raghavan Guhan (Vice Chairman)
Mr. Jojo George Pottemkulam (Managing Director)
Mr. K. Zia Ud Din Ahamed (Joint Managing Director) (upto 25/06/2021)

Mr. K. I. Varkey (upto 11/05/2021)
Mr. R. Sakthi Subramanian
Mr. Mohan Varughese (upto 03/10/2020)
Mr. Bobby Tom
Mrs. Susan Punnoose
Mrs. S. Jayakumari
Mr. Kamaraj Ramba

AUDITORS

Mr. K. T. Thomas FCA, Ponkunnam
M/s. Rangamani & Co., Alleppy

BANKERS

ICICI Bank Ltd.
HDFC Bank Ltd.
AXIS Bank Ltd.
FEDERAL Bank Ltd.

REGISTERED OFFICE

K.P1/741 B, Spice House, Thekkady PO, PIN-685536
CIN: U15495KL1990PLC005656
e mail:info@kcpmc.com,
www.kcpmc.com

REGIONAL/DIVISIONAL OFFICES

Trade House, 1/138, Subbaraj Nagar,
Bodinayakanur, PIN-625513

Pankajam Nagar
No.10-I, Anaikkaraipatti Panchayath
Bodinayakanur, PIN 625513

N.H Bye-pass Road, Kalpetta,
Wayanadu, PIN-673121

Heavea House, Mannarkkayam,
Kanjirapally, PIN-686507

PLANTATION

Purespice Plantations
Peechadu, Kallar, Vattiyar PO, Idukki,
Kerala, 685565.

Dear Shareholders,

As always, it is my pleasure to extend to you all a warm welcome to the 31st Annual General Meeting of your Company. As in the previous year, we meet once again today within the safety norms prescribed.

For us as a family, the past year has been particularly painful and heart breaking, where the dreaded pandemic has struck us closer to home. We lost three of our beloved family members to the pandemic.

K. Zia Ud Din Ahamed or 'Zia' as we fondly remember him, was a friend, guide and companion and more importantly a fine human being and a great pillar of the cardamom community. As we all know, he was an exemplary farmer, a leader and our Joint Managing Director from inception. The void that he leaves behind is large and one that may never be filled, for his qualities as a person were unparalleled. We remember him with a heavy heart and pray for his family, that the Almighty may grant them and us, the strength to recover from this huge shock. His services to the company as JMD will be remembered for life and in the history of this organisation.

K.I Varkey or 'Pappachen' as we fondly know him, was known for his amicable nature, sociability, calm demeanour and the amazing connects that he had with people in all walks of life. He was the first person to go to where 'relationships' mattered. We are immensely grateful for his contributions with regulatory affairs concerning our sister concern. He was a continuing source of encouragement, ideas and fresh outlook to many a topic concerning our operations. We remember him dearly and miss him sorely today.

We also remember our earlier director Mr. A.S. Ramachandran who also left us for his heavenly abode in the past year. We will remember his services with gratitude and pray for the soul and his family.

Never before in history have we lost so many of our dear members in such a short period. Such is the impact of this dreaded pandemic, notwithstanding we promise to further our efforts in furthering the organization values and objectives. Let us stand for a moment in silence as a mark of respect and gratitude for the lives and contributions of these beloved souls.

As we approach mid-year of 2021, the second wave of the pandemic continues to be of grave concern. It is unexpected and unprecedented and the impact on human life and livelihoods is as never before in history. The Gross Domestic Product of India as a whole shrank by 7.3% compared to the previous year. This is the first time in a long period that the GDP has shrunk in comparison to a previous period. The impact of the second wave has been devastating in many aspects and has had some impact on some of our operations as well.

While the governments, businesses, institutions and civil society converge to address the unprecedented challenges, doctors & healthcare continue to fight unimaginable circumstances in their effort to save lives. Our hopes are today on the pace of vaccination, responsible COVID-appropriate behaviour from citizens and the augmentation of the healthcare infrastructure. Even as this, the future continues to be threatened by the possibility of more outbreaks.

However, in such united purpose, spirit and action indeed lie hope for a healthier tomorrow for our farmers, for agriculture and for the community. KCPMC's focus of 'Farmer First' – highlights the enterprise's constant quest to build 'Responsible competitiveness and leadership and building 'Farmer Value' even in the face of adversity. Responding to the unprecedented disruptions created by the pandemic, KCPMC acted with agility and resolve to meet the ever-evolving circumstances with sharp strategies, strength of innovation and robust execution. Despite several operational challenges, the Company's resolve to adapt to the 'New normal' and reimagine the future, requires speed of thought and action in addressing ever increasing farm and customer needs. The pace of digital technologies and web based solutions and their adoption, will drive the next. We are constantly evolving in our offerings and initiatives to the industry and to be at the top of this evolution is our quest and what will decide the future and our existence.

As always, we thank you all for your continued support for all our endeavours. We need your guidance in abundance, to come ahead of the situation and to be true leaders driving the industry and the community and for the progress and prosperity of the 'Farm Nation'. You will always continue to be our focus and inspiration.

Thank you,



Johny Mathew
Chairman

The Kerala Cardamom Processing and Marketing Company Limited

Registered Office –KP1/741 B-Spice House, Thekkady PO, Idukki - 685536

CIN: U15495KL1990PLC005656 www.kcpmc.com E-mail ID : info@kcpmc.com PH: 04869 222865

NOTICE TO THE SHAREHOLDERS

The Notice is hereby given that the 31st Annual General Meeting of The Kerala Cardamom Processing and Marketing Company Limited will be held at the registered office of the Company at KP1/741 B-Spice House, Thekkady PO, Idukki – 685536, on Tuesday the 28th September 2021 at 2.30 PM to transact the following business:

Ordinary Business

1. To consider and adopt the audited financial statement of the Company for the financial year ended 31st March, 2021 along with the Directors' Report, the Secretarial Audit Report and the Statutory Auditor's Report thereon and in this regard pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT the audited financial statement of the Company for the financial year ended 31st March, 2021 along with the Directors' Report, the Secretarial Audit Report and the Statutory Auditor's Report laid before this meeting, be and are hereby considered and adopted."

2. To declare dividend on equity shares for the financial year ended 31st March, 2021 and, in this regard, pass the following resolution as **Ordinary Resolution**:

"RESOLVED THAT dividend at the rate of Rs.5/- (Five rupees only) per equity share of Rs.10/- (Ten rupees) each fully paid-up of the Company be and is hereby declared for the financial year ended March 31st, 2021 and the same be paid as recommended by the Board of Directors of the Company, out of the profits of the Company for the financial year ended March 31st, 2021."

Special Business

3. To consider and if think fit, to pass, with or without modification, the following resolution as an ordinary resolution:

RESOLVED THAT pursuant to the provisions of Section 149,152 and 160 and other applicable provisions of the Companies Act, 2013, and the rules made there under Mr. Jerin Varughese (DIN 0009166742) be and is hereby appointed as a Director of the company whose period of office shall be liable to determination by retirement of directors by rotation in the vacancy arising out of the retirement by rotation at this general meeting of director Mrs. S. Jayakumari (DIN 06981167).

4. To consider and if think fit, to pass, with or without modification, the following resolution as an ordinary resolution:

RESOLVED THAT pursuant to the provisions of Section 149,152 and 160 and other applicable provisions of the Companies Act, 2013, and the rules made there under Mrs. Anna Kurian (DIN 0009194671) be and is hereby appointed as a Director of the company whose period of office shall be liable to determination by retirement of directors by rotation in the vacancy arising out of the retirement by rotation at this general meeting of director Mrs. Susan Punnoose (DIN 06981148).

RESOLVED FURTHER THAT any one of the directors be and is hereby authorized to file necessary E forms to do all such acts, deeds, things and matters as may be required or necessary in this matter on behalf of the Company.

On behalf of The Board of Directors,
Sd/-

Johny Mathew
(DIN: 02503346)

Chairman
Pottamkulam House, Yendayar P.O.
Kottayam, Kerala- 686514

Thekkady
01/09/2021

NOTE:

- 1) A Statement pursuant to Section 102(1) of the Companies Act, 2013, relating to the Special Business to be transacted at the Annual General Meeting is annexed hereto
- 2) A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER. THE INSTRUMENT APPOINTING THE PROXY SHOULD HOWEVER BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.

A person can act as proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.

- 3) In terms of Section 124 (5) read with Section 125 of the Companies Act, 2013, the dividends declared by the company, for earlier years, which remains unclaimed for a period of seven years will be transferred on due date to the Investor Education and Protection Fund (IEPF) established by the Central Government. Members who have not encashed their dividend cheques in respect of earlier years are requested to make their claim(s) by surrendering the uncashed cheques immediately to the company.
- 4) The dividend as recommended by the board, if approved at this meeting, will be paid within 30 days from the date of declaration, to those members whose names appear in the Register of Members as on 21ST September 2021.
- 5) Members are requested to notify immediately any change in their address, if any, to the company at the Registered Office.
- 6) Members are requested to lodge their email ID's along with their Name and Folio No. to company. This will enable the company to send all future communications including Annual Reports through electronic mode.
- 7) Electronic voting facility for members: -

In compliance with provisions of Section 108 of the Companies Act, 2013, and Rule 20 of the Companies (Management and Administration) Rule, 2014, the Company is pleased to provide members a facility to exercise their right to vote at 31ST Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Service provided by Central Depository Services (India) Limited (CDSL).

The facility for voting either through electronic voting system or ballot or polling paper shall also be made available at the meeting and members attending the meeting who have not already cast their vote by remote e-voting shall be able to exercise their right at the meeting. Members who have cast their vote by remote e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again.

- 8) Electronic copy of the Annual Report and the Notice of the Annual General Meeting of the company *inter alia* indicating the process and manner of e-voting along with Attendance Slip and Proxy Form are being sent to all the members whose email IDs are registered with the company for communication process, unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the above documents are being sent in the permitted mode.
- 9) The Route map for easy location of the venue of the Annual General Meeting is attached.
- 10) Members may also note that the notice of the Annual General Meeting and the Annual report will also be available at the company's website www.kcpmc.com for download. The physical copies of the aforesaid documents will also be available at the company's Registered Office at Thekkady for inspection during normal business hours on working days up to the date of the AGM.
- 11) Mr. V. J. Joseph, V.J Joseph & Associates, Practicing Company Secretary, (FCS 7686 and COP No. 3605), Poovarani, Pala has been appointed by the board as scrutinizer for conducting the remote e-Voting process in a fair and transparent manner.
- 12) The Scrutinizer shall, with in a period not exceeding three working days from the conclusion of the e-voting unlock the votes through remote e-voting in the presence of at least two witnesses, not in the employment of the Company and make, Scrutinizer's report of the total votes cast in favor or against, if any, to the chairman of the Company.
- 13) The results declared along with the Scrutinizer's report will be placed on the Company's notice board and at the website www.kcpmc.com and on the website of E-voting Agency.
<https://www.cdslindia.com/evoting/EvotingInstanceAndResults.aspx> or on www.evotingindia.com -> e Voting Notices – Results and click on Live Instances Voting and Results.

All the resolutions, subject to receipt of requisite no. of votes, shall be deemed to be passed at the AGM scheduled to be held on 28th September 2021.

- 14) Pursuant to the provisions of Section 91 of the Companies Act, 2013, the Register of Members and the Share Transfer Books of the Company will remain closed from 21st September 2021 to 28th September 2021 (both days inclusive), for the purpose of payment of dividend.
- 15) The Statutory Registers maintained under the Companies Act, 2013 will be available for inspection during AGM to the Members attending AGM.
- 16) Pursuant to the provisions of Section 72 of the Companies Act, 2013, members may file nomination forms in respect of their physical shareholdings. Any member willing to avail this facility may submit to the Company the prescribed statutory form.
- 17) As per the provisions of Section 72 of the Companies Act, 2013 (the "Act") the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13.
- 18) Pursuant to Finance Act 2020, dividend income will be taxable in the hands of shareholders w.e.f. April 1, 2020 and the Company is required to deduct tax at source from dividend paid to shareholders at the prescribed rates. For the prescribed rates for various categories, the shareholders are requested to refer to the Finance Act, 2020 and amendments thereof. The shareholders are requested to update their PAN with the Company (in case of shares held in physical mode) and Depositories (in case of shares held in demat mode). A Resident individual shareholder with PAN and who is not liable to pay income tax can submit a yearly declaration in Form No. 15G/15H, to avail the benefit of non-deduction of tax at source, on or before September 20, 2021. Shareholders are requested to note that in case their PAN is not registered, the tax will be deducted at a higher rate of 20%.

Shareholder Instructions for E-VOTING:

1. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
2. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.kcpmc.com. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.

The Instructions for shareholders for E-VOTING are as under:

- (i) The voting period begins on 25/09/2021 – 9 am and ends on 27/09/2021 – 5 pm. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 21/09/2021 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the Demat account holders, by way of a single login credential, through their Demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.
- (iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Companies, Individual shareholders holding securities in Demat mode are allowed to vote through their Demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their Demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of shareholders	Login Method
<p>Individual Shareholders holding securities in Demat mode with CDSL</p>	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from an e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/Evoting Login. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.
<p>Individual Shareholders holding securities in Demat mode with NSDL</p>	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsd.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select “Register Online for IDeAS” Portal or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting

<p>Individual Shareholders (holding securities in demat mode) login through their Depository Participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</p>
--	--

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
<p>Individual Shareholders holding securities in Demat mode with CDSL</p>	<p>Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 22-23058542-43.</p>
<p>Individual Shareholders holding securities in Demat mode with NSDL</p>	<p>Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30</p>

- (v) Login method for e-Voting for Physical shareholders and shareholders other than individual holding in Demat form.
- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
 - 2) Click on “Shareholders” module.
 - 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
 - 4) Next enter the Image Verification as displayed and Click on Login.
 - 5) if you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
 - 6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (vi) After entering these details appropriately, click on “SUBMIT” tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for the relevant The Kerala Cardamom Processing and Marketing Company Limited on which you choose to vote.
- (x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.

- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; info@kcpmc.com (designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 022-23058542/43.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

On behalf of The Board of Directors,
Sd/-

Johny Mathew
(DIN: 02503346)

Chairman
Pottamkulam House, Yendayar P.O.
Kottayam, Kerala- 686514

Thekkady
01/09/2021

Explanatory Statement pursuant to the provisions of Section 102 of the Companies Act, 2013 in respect of the special business

ITEM NO 3 & 4

Directors Mrs. S. Jayakumari (DIN 06981167) & Mrs. Susan Punnoose (DIN 06981148) are liable to retire by rotation at the ensuing Annual General Meeting in terms of the provisions of the erstwhile Companies Act, 1956. In terms of section 152(6) (e) of the Companies Act, 2013 the board proposes to the meeting, the appointment of Mr. Jerin Varughese (DIN 0009166742) & Mrs. Anna Kurian (DIN 0009194671) respectively in the vacancy arising out the retirement by rotation at the meeting of these directors. In terms of section 160 of the Companies Act, 2013, notice has been received from the member(s) of the company signifying their intention to propose their candidature. Hence these resolutions are proposed.

A brief profile of Mr. Jerin Varughese (DIN 0009166742) and Mrs. Anna Kurian (DIN 0009194671), including nature of their expertise, is provided in Annexure to the Notice.

None of the Directors or Key Managerial Personnel and their relatives, except Mr. Jerin Varughese (DIN 0009166742) and Mrs. Anna Kurian (DIN 0009194671), are concerned or interested (financially or otherwise) in this Resolution. The Board recommends the ordinary Resolution set out at item no. 3 & 4 for approval of the members.

**ANNEXURE TO THE NOTICE
DETAILS OF DIRECTORS RETIRING BY ROTATION/ SEEKING APPOINTMENT
/ RE-APPOINTMENT AT THE ENSUING ANNUAL GENERAL MEETING**

Mr. Jerin Varughese (DIN 0009166742)	
Age	38
Qualification	Post Graduate/Equivalent
Experience	Vast administrative experience
Terms and conditions of appointment	Liable to retire by rotation
Remuneration last drawn	Nil
Remuneration proposed to be paid	As per existing terms and conditions
Date of first appointment on Board	NA
Shareholding in company as on March 31, 2021	7000 shares of Rs. 10 each
Relationship with other Director/ Key Managerial Personnel	Not related to any director/ key managerial personnel.
Number of meetings of the Board attended during the year	NA
Directorships, Memberships / Chairmanships of Committees of other Boards as on March 31, 2021	Nil

Mrs. Anna Kurian (DIN 0009194671)	
Age	51
Qualification	Graduate / Bachelor / Equivalent
Experience	Vast administrative experience
Terms and conditions of appointment	Liable to retire by rotation
Remuneration last drawn	NA
Remuneration proposed to be paid	As per existing terms and conditions
Date of first appointment on Board	NA
Shareholding in company as on March 31, 2021	7600 shares of Rs. 10 each
Relationship with other Director/ Key Managerial Personnel	Not related to any director/ key managerial personnel.
Number of meetings of the Board attended during the year	NA
Directorships, Memberships / Chairmanships of Committees of other Boards as on March 31, 2021	Nil

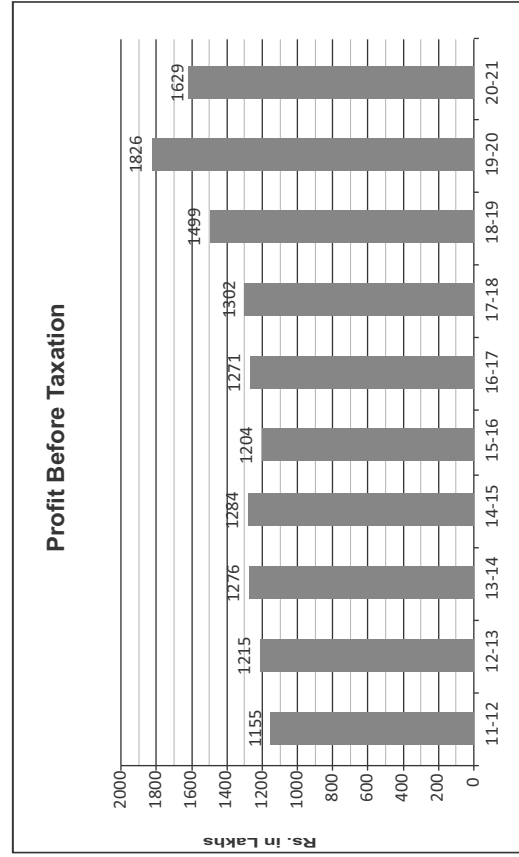
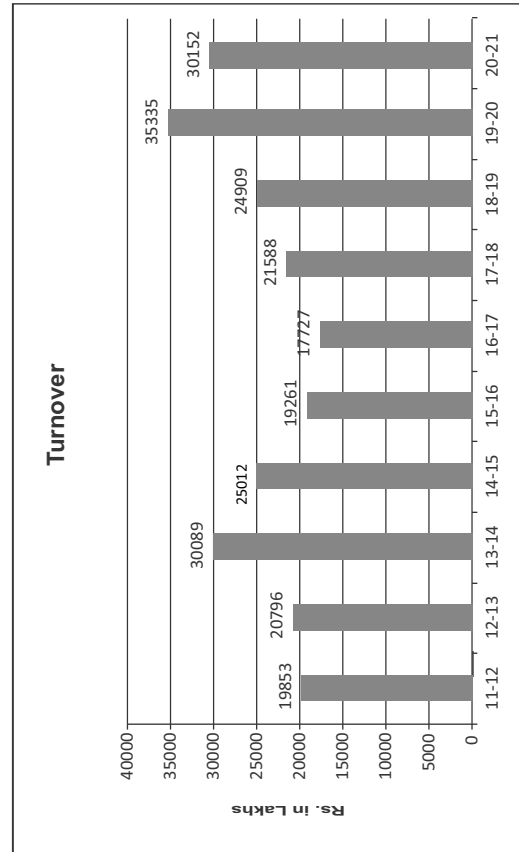
On behalf of The Board of Directors,
Sd/-

Johny Mathew
(DIN: 02503346)

Chairman
Pottamkulam House, Yendayar P.O.
Kottayam, Kerala- 686514

Thekkady
01/09/2021

FINANCIAL YEAR SUMMARY										
	(Rs. In Lakhs)									
Particulars	11-12	12-13	13-14	14-15	15-16	16-17	17-18	18-19	19-20	20-21
Sales	19853	20796	30089	25012	19261	17727	21588	24909	35335	30152
Revenue from Operations	20426	21472	30770	25582	19897	18566	22552	25923	36820	31161
Profit before Taxation	1155	1215	1276	1284	1204	1271	1302	1499	1826	1629
Profit after Taxation	759	798	826	838	780	839	879	1091	1410	1287
Share Capital	399.98	399.98	399.98	399.98	399.98	399.98	399.98	399.98	399.98	399.98
Reserves	2093	2751	3411	4098	4733	5403	6114	7011	8221	9309
Gross Fixed Assets	914	1820	1854	1864	1908	2026	2046	2055	5659	6990
Dividend %	30	30	30	30	30	35	35	40	50	50



DIRECTORS' REPORT

Performance Highlights

Agility & Digital transformation

Your Company's immediate future and focus will be defined by its strengths of agility, purposeful innovation and digital transformation, arising from the rapid learning from the experiences of the recent past. These involve leveraging opportunities, effectively combining defining trends of digital solutions, sustainability and the synergistic strengths of the Company nurtured over time.

KCPMC's presence across the agriculture chain – Plantations, Farm supplies, Market linkages (auctions), Agri-commodity trade and export and Commodity Retail - provides a unique opportunity to make a larger contribution to the farm community across economic, social and environmental dimensions.

The second wave of the pandemic has been operationally challenging for us. While some of our divisions worked seamlessly with increased efforts from the team, others like the cardamom Auction division operations were disrupted continually and compounded issues with the fall in cardamom prices.

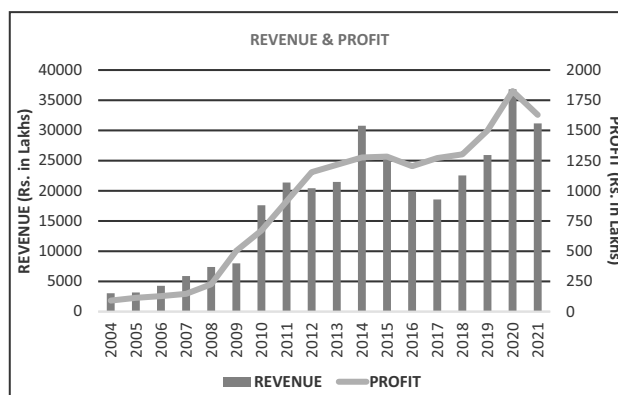
A snapshot of the Company's operations is as below:

Gross turnover stood at Rs.311.60 Cr. (Rs.368.20 cr prv. yr.) and profit (before taxes) for FY21 stood at around Rs.16.28 crores (Rs.18.26 Prv. year). Revenue from operations fell by 15.36% and profit fell by 10.80% compared to the previous year.

A cessation of operations always has a debilitating impact, particularly on trade operations. Market ceased operations again during the year during the second wave, impacting stock valuation when it reopened. Though we recovered reasonably well during the rest of the year, some of its impact is seen in the performance of the trade division. Agri-inputs continued to lead the way in exemplary performance, while Auctions were impacted by a drastic fall in prices of cardamom. We continue with improvements on the infrastructure and replanting operations at Purespice Plantations and are hopeful for the first full crop by 2023 season.

(Rs. in Crores)

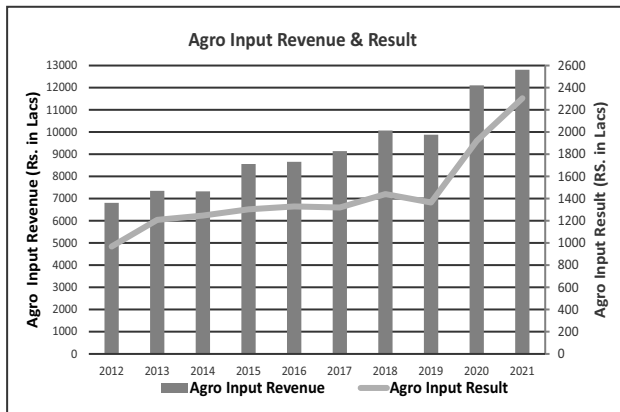
Particulars	2020-2021	2019-2020
Revenue from Operations	311.61	368.20
Other Income	2.09	2.74
Profit/Loss before Depreciation, Finance Costs, Exceptional items and Tax Expense	17.48	19.74
Less: Depreciation/ Amortization/ Impairment	0.92	0.56
Profit /Loss before Finance Costs, Exceptional items and Tax Expense	16.55	19.18
Less: Finance Costs	0.26	0.92
Profit /Loss before Exceptional items and Tax Expense	16.28	18.26
Add/(Less): Exceptional items	-	-
Profit /Loss before Tax Expense	16.28	18.26
Less: Tax Expense (Current & Deferred)	3.41	4.16
Profit /Loss for the year	12.87	14.09



KCPMC- Agristore (www.kcpmcagristore.com)

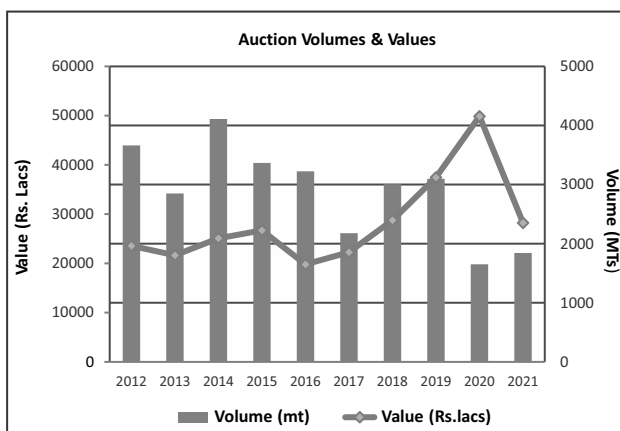
The continuing 'shining star' in our basket of business verticals is our distribution network of Agri-inputs or farm supplies. Our constant quest to bring only the finest and cost effective solutions to farmers continue to find increasing and a dedicated customer base, particularly in the wake of the pandemic. More and more customers come into the KCPMC fold and the same is reflected in our increased turnover and market share for the vertical. The online digital market place is soon to be launched under the name **www.kcpmcagristore.com** The portal once launched will ensure that customers can search for solutions online and order for their preferred list of

products at the convenience of the farms and homes. This will in turn ensure growth and better quality for our business, also ensuring fair and improved value to our customers in the future.



Elaichi Online: (www.elaichi.online)

For those of us who are observing this space on digital Cardamom Auctions, major changes are visible and can be felt real time. Taking upon the logistical challenges arising from the pandemic, and as promised last year, we went online with www.elaichi.online. This first of its kind initiative has manifold features which is unique to the industry and promises to be a positive disruption in favour of all stakeholders, particularly the farming community. Grade representation of cardamom lots online helps the farmer represent his lot fully and in a transparent manner. The buyer invariably uses the information to reinforce the price discovery process in bidding for a lot, finally ensuring that the right prices are made available to the farmer. This is creating a sea change in way in which people see and participate in the cardamom auction process. We are poised for interesting times ahead as processes evolve around these positive changes.



The Cardamom Processing Centre:

Operations at Bodinayakanur, is being streamlined and is fully functional now as we speak. The benefits of automated and streamlined processing should derive to us from the unit in due course. The current year of full operations will help us further streamline operations. The fully automated processing facility in Bodinayakanur, as we speak has become fully operational and will ensure a substantially shorter lead time in processing and adding value to the trade by considerably reducing costs. The niche market for exports are also gathering momentum, particularly from Saudi Arabia with 'residue defined' cardamom under strict production protocols are increasingly being made available from select plantations.

Purespice Plantations:

We continue our efforts at bringing the entire area operational with state of the art infrastructure and 'package of practices' that are completely streamlined. We will have completed planting the entire area by the end of this year. This will ensure that the area will come into full production by the year 2023. Our focus is to ensure that we bring out best practices in farming and processes and to showcase the property as one of the finest plantations for cardamom in the country. Let us watch this space closely for more developments in the future.

As the pandemic and its continuing impact continue to unfold, we are coming to terms with this 'new normal'. We increasingly realise that 'agility' is the virtue that we uphold to keep us ahead of times. Novel, digital and speedy communication and action are the essential elements that will keep us ahead of the curve. As we progress through these uncertain times, you will see newer methods of marketing, communication and digital tools being used to get across to customers and service their ever-increasing demands and needs.

I would like to take this opportunity to place on record our gratitude to the 'team' at KCPMC who has been continuously rising to the task and ensuring progress at every stage.

The 'uncertain' Future

As India is slowly but steadily looking at a 'V' shaped recovery, we see that only those who have adapted well to these disruptive changes will progress and sustain into the future. It takes a lot to ensure that we are ahead and swift action to adapt to the changes. We have seen sectors and organizations grow and/or decline at the same time, some of them rather unpredictably. During the last year, the uncertainties presented, appeared that we may be staring at a declining economy, which has proven quite the contrary as we speak. This important thing is that we are part of this growth story and be 'AGILE' to capitalise on opportunities that are presented. Those being presented

are new and in areas that have been never before. We are constant in our efforts to identify these and invest time and resources that could help us stay ahead.

In conclusion, let me thank all our partners and associates, who have been steadfast in their support and encouragement for all our endeavours. I thank you, our valuable shareholders, for your constant support through the years. May I also take this opportunity to thank all our partners and stakeholders to make our efforts successful and play a part in the future of this organisation.

Our best wishes to you and your families. Stay safe, stay healthy.

DIVIDEND

Considering the balance amount available to the credit of the Profit & Loss account after transfer of Rs. 110000000/- to the General Reserve and after reserving the amount that might be required for future operations, the Board of Directors of your company is pleased to recommend a dividend of Rs. 5 per equity share of the face value of Rs. 10 each (@50%), for the financial year ending March 31, 2021, payable to those Shareholders whose names appear in the Register of Members as on the Book Closure / Record Date, subject to the approval of shareholders in the ensuing Annual General Meeting.

CHANGE IN THE STATE OF THE COMPANY'S AFFAIRS AND THE NATURE OF BUSINESS

There were no changes during the year that took place in the state of affairs or in the nature of business carried on by the company.

Chart 1. Status of unclaimed and unpaid dividend for different years:

Unclaimed Dividend for 2014-15 and thereafter	
Transfer of unpaid dividend	Will be transferred to IEPF on due date
Claims for unpaid dividend	Can be claimed from the Company within the time limits provided in Chart 2 given below

Chart 2. Information in respect of unclaimed and unpaid dividends declared for 2014-15 and thereafter

Financial year ended	Date of declaration of dividend	Amount lying in the unpaid dividend account	Last date for claiming unpaid dividend
March 31, 2015	September 30, 2015	Rs.76500	September 30, 2022
March 31, 2016	September 27, 2016	Rs.120600	September 27, 2023
March 31, 2017	September 26, 2017	Rs.143850	September 26, 2024
March 31, 2018	September 27, 2018	Rs.277550	September 27, 2025
March 31, 2019	September 27, 2019	Rs.451200	September 27, 2026
March 31, 2020	November 6, 2020	Rs.4854300	November 6, 2027

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There have been no material changes and commitments, which affect the financial position of the company which have occurred between the end of the financial year to which the financial statements relate and the date of this Report

CAPITAL STRUCTURE

The Authorised Share Capital of the Company is Rs. 50000000 (Rupees Five crore only).

The issued, subscribed and paid up capital of the company is Rs.39998000/- (Rupees Three crore ninety nine lakh ninety eight thousand only).

There were no changes in the capital structure of the company during the year under review.

CREDIT RATING

The Company continued to maintain credit rating from CRISIL at A-. Higher category ratings from CRISIL enables better borrowing and terms from financial institutions and will hold us in good stead in a larger industrial, regulatory or financial audience.

INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

No amount of dividend was transferred by the company to the IEPF during the year.

MANAGEMENT

Directors and Key Managerial Personnel

As on 31st March, 2021, the total strength of Board of Directors was 10 with a Chairman, Vice Chairman, Managing Director, Joint Managing Director, 2 Independent Directors and 2 Women Directors. During the year one of the directors, Mr. Mohan Varughese resigned. Mr. K. Zia Ud Din Ahamed (Joint Managing Director) and Mr. K. I. Varkey (Director) passed away after the close of the financial year. The Company remembers with gratitude the services rendered by Mr. K. Zia Ud Din Ahamed, Mr. K. I. Varkey and Mr. Mohan Varughese.

Independent Directors

All Independent Directors of the Company have given declarations under Section 149(7) of the Act, that they meet the criteria of independence as laid down under Section 149(6) of the Act

Directors retiring by rotation

In terms of the provisions of sub-section (6) of Section 152 of the Companies Act 2013, two third (2/3rd) of the total number of Directors are liable to retire by rotation and out of which one third (1/3rd) retire by rotation at every Annual General Meeting.

At the ensuing Annual General Meeting, Mrs. Susan Punnoose (DIN 06981148) and Mrs. S Jayakumari (DIN:06981167), retire by rotation and they have not offered themselves for re appointment.

Company has received a notice from a member proposing the appointment of Mrs. Anna Kurian (DIN 0009194671) in the place of the Mrs. Susan Punnoose (DIN 06981148), the retiring director. The Board of Directors of the Company, on the recommendation of the Nomination and Remuneration Committee, have proposed to appoint Mrs. Anna Kurian (DIN 0009194671) as Director of the Company, liable for retirement by rotation, from the conclusion of the ensuing Annual General Meeting. The Company has received the declarations u/s 149(6) of the Act and consent from the proposed appointee. Necessary resolution in this regard has been included in the Agenda of the Notice convening the Annual General Meeting for the approval of the members. The Board recommends her appointment.

Company has received a notice from a member proposing the appointment of Mr. Jerin Varughese (DIN 0009166742) in the place of the Mrs. S Jayakumari (DIN:06981167), the retiring director. The Board of Directors of the Company, on the recommendation of the Nomination and Remuneration Committee, have proposed to appoint Mr. Jerin Varughese (DIN 0009166742) as Director of the Company, liable for retirement by rotation, from the conclusion of the ensuing Annual General Meeting. The Company has received the declarations u/s 149(6) of the Act and consent from the proposed appointee. Necessary resolution in this regard has been included in the Agenda of the Notice convening the Annual General Meeting for the approval of the members. The Board recommends his appointment.

Meetings of the board

The Board met 5 times during the year and on the following dates 04/08/2020, 01/10/2020, 06/11/2020, 20/11/2020 and 23/02/2021. In respect of each meeting proper notices were given, the proceedings were properly recorded and signed in minutes book maintained for the purpose. The maximum time gap between the two board meetings exceeded the maximum limit of 120 days which was allowable as per General Circular No.11/2020 dated 24/03/2020.

The composition and category of the Directors along with their attendance at Board Meetings for the financial year 2020-2021 are given below:

Sl no.	Name of the Director	Category of director	No of board meetings	
			Held during the tenure	Attended
1	Mr. Johny Mathew	Chairman	5	5
2	Mr. Raghavan Guhan	Vice Chairman	5	3
3	Mr. Jojo George Pottetkulam	Managing director	5	5
4	Mr. K. Zia Ud Din Ahamed	Joint Managing Director	5	5
5	Mr. K.I. Varkey	Director	5	2
6	Mr. Bobby Tom	Independent director	5	4
7	Mr. R. Sakthi Subramanian	Independent director	5	4
8	Mr. Ramba Kamraj	Director	4	2
9	Mr. Mohan Varughese	Director (Up to 03/10/20)	2	1
10	Mrs. Susan Punnoose	Women Director	5	4
11	Mrs. S. Jayakumari	Women Director	5	4

Committees of the Board

In accordance with the provisions of the Companies Act, 2013 the Board has constituted (1) an Audit Committee, (2) a Corporate Social Responsibility Committee, (3) a Stakeholders Relationship Committee, (4) a Nomination and Remuneration Committee and (5) an Internal Complaints Committee.

The compositions of the above committees are detailed below;

Audit Committee

Audit Committee consists of Jojo George Pottemkulam (Chairman), Sakthi Subramanian (Member) and Boby Tom (Member).

The Audit Committee met 4 times during the year on the following dates 04/08/2020, 01/10/2020, 06/11/2020 & 23/02/2021

Corporate Social Responsibility Committee

The Corporate Social Responsibility Committee consists of Johny Mathew (Chairman), Jojo George (Member), K. Zia Ud Din Ahamed (Member) and Boby Tom (Member).

The Corporate Social Responsibility Committee met 4 times during the year on 04/08/2020, 01/10/2020, 06/11/2020 & 23/02/2021

Stakeholders Relationship Committee

Stakeholders Relationship Committee consists of Johny Mathew (Chairman), K. Zia Ud Din Ahamed (Member) and Jojo George (Member).

The Stakeholders Relationship Committee met 1 time during the year on 01/10/2020.

Nomination and Remuneration Committee

Nomination and Remuneration committee consists of Boby Tom (Chairman), Sakthi Subramanian (Member) and K. I. Varkey (Member).

The Nomination and Remuneration Committee met 1 time during the year on 06/11/2020.

Internal Complaints Committee

Internal Complaints Committee consists of Susan Punnoose (Chair Person), S. Jayakumari (Member) and Jojo George Pottemkulam (Member).

The Internal Complaints Committee met 1 time during the year on 01/10/2020.

Particulars of Employees

During the year under review, no employee of the Company was in receipt of remuneration requiring disclosure under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Company's Policy Relating to Directors Appointment, Payment of Remuneration and Discharge of Their Duties

On consulting with the Board, Nomination & Remuneration Committee framed a policy for selection and appointment of Directors including determining qualifications for independence of a Director, Key Managerial Personnel, Senior Management Personnel and their remuneration as part of its charter and other matters provided under Section 178(3) of the Companies Act, 2013. The policy is attached herewith as Annexure I.

Performance Evaluation

The Company has devised a Policy for performance evaluation of the Board, Committees and other individual directors (including independent directors) which include criteria for performance evaluation of Non-Executive directors and Executive Directors. The evaluation process inter alia considers attendance of Directors at Board and committee meetings, acquaintance with business, communicating inter se board members, effective participation, compliance with code of conduct, vision and strategy.

The board carried out an annual performance evaluation of the Board, Committees, Individual Directors and the Chairperson.

Directors Responsibility Statement

The Directors confirm that

- 1) In the preparation of annual accounts for the financial year 2020-2021, the applicable accounting standards have been followed and there are no material departures.
- 2) The Directors have selected such accounting policies and have applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of 31st March, 2021 and of the profit of the Company for the year ended as on that date.

- 3) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safe guarding the assets of the Company for preventing and detecting fraud and other irregularities.
- 4) The Directors have prepared the annual financial statement on a going concern basis.
- 5) The directors have laid down internal financial controls to be followed by the Company. The financial controls are adequate and are operating effectively with reference to the financial statements.
- 6) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Internal Systems and Their Accuracy

The Company has an adequate internal control system in place to safeguard assets and protect against losses from any unauthorised use or disposition. The system authorises, records and reports transactions and ensures that recorded data are reliable to prepare financial information and to maintain accountability of assets. The Company's internal controls are supplemented by an extensive programme of internal review by the management and documented policies, guidelines and procedures.

DETAILS OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE

The Company has no subsidiary, joint ventures or associate companies during the year under review.

DEPOSITS

The Company has not accepted any deposits.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

DETAILS OF CONTRACTS OF ARRANGEMENTS WITH RELATED PARTIES UNDER SECTION 188

The transactions with regard to availing of services of Key Managerial Persons and payment of their remuneration are on the basis of their terms of appointment which are already approved by the shareholders of the Company. The remuneration split up is detailed in notes to accounts.

CORPORATE SOCIAL RESPONSIBILITY

The Company recognizes the responsibility assigned to it under Section 135 of the Companies Act 2013 to set apart 2% of its profit for conducting specified activities as a responsible Corporate Citizen, in the locality it operates.

In accordance with the provisions of the Companies Act, 2013 and rules made there under, the Company has formulated the CSR Policy and is identifying the suitable projects for implementing the policy under the supervision of the CSR Committee of the Board. The average net profit of the Company for the preceding three financial years is Rs. 1542.30 lakhs. During the year the Company has set apart Rs. 30.85 lakhs, which is 2% of the average net profit of the last three financial years. The Company's CSR Activities are carried out through the trust KCPMC CSR FOUNDATION specifically formed for this purpose. The Company is identifying and implementing the right projects for the betterment of the society in the local area and areas around it where it operates as a part of its Corporate Social Responsibility. The CSR Committee and Details of the policy are given in Annexure II.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

a) Conservation of Energy, Technology Absorption

It has not much relevance to the Company as the Company is carrying on purely trading operations, grading and sorting of Cardamom and Auctioneer Service. However the Company is making all efforts to conserve energy in all possible ways and absorb technology. The Company is generating and using solar energy through Solar Power Plant.

b) Foreign Exchange Earnings and Outgo

Export Activities: During the year, the Company has exported 72.10 tonnes of Cardamom mainly to Middle East countries. Constant efforts are made by the Company to explore new export markets for the items dealt with by us. The Company arranged for import of Rubber from foreign countries by major consumers in India. Total Foreign Exchange earned is Rs. 1480.23 Lakhs

WEB LINK OF ANNUAL RETURN, IF ANY.

Pursuant to the amendments to Section 134(3)(a) and Section 92(3) of the Act read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return (Form MGT-7) for the financial year ended March 31, 2021, is available on the Company's website and can be accessed at the web link <http://kcpmc.com/KCPMC%20Annual%20Report%202021.pdf>.

RISK MANAGEMENT

Risk management policy aims to identify the diverse risks faced by the Company and come up with appropriate mitigation strategies, managing risks in credit, interest rates and liquidity, form critical components of our risk management system.

- **Operational Risk :**

Risk of direct or indirect loss due to the failure of systems, people or processes or due to external events. It includes employee negligence, fraud, petty theft, burglary and embezzlement are in the nature of operational risks.

Company has instituted a series of checks and balances, including an operating manual, and both internal and external audit reviews to mitigate such risks.

- **Interest Rate Risk :**

Any increase in interest rate can affect the finance cost of the Company. To reduce such risks, dependence on debt is reduced to very minimum.

- **Competition Risk :**

Company is always exposed to competition risk. The increase in competition can create pressure on margins, market share etc. By introducing new product range commensurate with demands, your Company plans to mitigate the risks so involved. Continuous efforts have been taken to enhance the brand image of the Company.

Furthermore, the following activities are also carried out to identify, monitor and mitigate the impact of risks.

- Conducting risk surveys across the function to get inputs on key risks.
- Periodic assessment of risks, their impact on the key business objectives relating to the growth, profitability, reputation etc.
- Monitoring key developments in regulatory environments.
- Studying direct and indirect economic impacts in the areas of our operations.

VIGIL MECHANISM

In compliance with the requirements of section 177(9) of the Companies Act, 2013 the audit committee shall oversee the vigil mechanism through the committee.

It provides a channel to the employees to report to the management concerns about unethical behaviour, actual or suspected fraud or violation of the Code of Conduct or policy and also provide for adequate safeguards against victimisation of employees by giving them direct access to the Chairman of the Audit Committee in exceptional cases. The Company has also provided adequate safeguards against victimisation of employees and directors who express their concerns.

MATERIAL ORDERS OF JUDICIAL BODIES/ REGULATORS

There are no material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

AUDIT AND AUDITORS

a) **Statutory Auditor**

The shareholders of the company at their Annual General Meeting held on 6th November 2020 appointed Mr. K.T. Thomas, Chartered Accountant (Membership number: 022112) as Statutory auditor of the company for a period of five years.

The Auditors report does not contain any qualification, reservation, adverse remark or disclaimer.

b) **Tax Auditor**

The Board has appointed M/s. Rangamani & Co., as the Tax Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General meeting to be held in the year 2022.

c) **Secretarial Auditor**

The board has appointed Mr. V. J. Joseph a Company Secretary in practices to conduct secretarial Audit for the Financial Year 2020-2021. The Secretarial Audit Report for the Financial Year ended March 31, 2021 is annexed here with as Annexure III to this Report. The reply to the qualifications made by the Secretarial Auditor is as follows:

- i) No amount from the unpaid dividend account is due to be transferred to the IEPF as on 31.03.2021. And the company has taken steps to intimate shareholders for claiming unpaid dividend due to them.

- ii) The Company is taking steps to pay ESI dues with the appropriate authorities even though all the employees are covered under Medical Insurance Scheme/Group Personal Accident Policy arranged with M/s United India Insurance Company Limited from the year 2006 onwards and its benefits are comparable with ESI benefits, at certain circumstances better than ESI also. No amount was recovered from the employees during the period. So their contributions are not remaining unpaid.

COMPLIANCE WITH SECRETARIAL STANDARDS

The Directors state that applicable Secretarial Standards, i.e. SS-1, SS-2, SS-3 and SS-4 relating to Meeting of Board of Directors, General Meeting, dividend and report of the Board of Directors respectively have been duly followed by the company.

MAINTENANCE OF COST RECORD

The Central Government has not prescribed maintenance of cost records under section 148(1) of the Companies' Act, 2013 read with the Companies (Cost Records and Audit) Rules 2014, for any of the products dealt with/services rendered by the Company.

DISCLOSURES PERTAINING TO THE SEXUAL HARASSMENT OF WOMEN AT THE WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of the sexual harassment of women at the workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. The following is a summary of sexual harassment complaints received and disposed of during the year:

- (a) Number of complaints pending at the beginning of the year- Nil
- (b) Number of complaints received during the year- Nil
- (c) Number of complaints disposed of during the year- Nil
- (d) Number of cases pending at the end of the year- Nil

DEMATERIALISATION OF SHARES

The company has been allotted ISIN (International Securities Identification Number) on August 9, 2019 by the Central Depository Services (India) Limited. The ISIN allotted for our company is INE0A1601018 which has been made live in the CDSL system. The investors can now avail the depository services with the Depository Participant registered with CDSL. The company has sent intimations to the shareholders to open a Demat account and hence the company is under process to dematerialise its securities. As on 31/03/2021;

Description	No of shareholders	Shares	% of Equity
CDSL	14	65689	1.64%
NSDL	47	235190	5.88%
Physical	1066	3698921	92.48%
Total	1127	3999800	100%

Investor grievance and share transfer system

We have a Board-level stakeholders relationship committee to examine and redress complaints by shareholders and investors. The status of complaints and share transfers is reported to the entire Board. The stakeholder's relationship committee meets as often as required to resolve shareholder grievances. For matters regarding shares transfer, share certificates, dividends, and change of address, shareholders should communicate with S.K.D.C. Consultants Limited, our registrar and share transfer agent. Their address is as follows -S.K.D.C. Consultants Limited, Kanapathy Towers, 3rd Floor, 1391/A-1, Sathy Road, Ganapathy Post Coimbatore – 641006, Ph: 0422 4958995 /2539835/ 836, Website: <http://www.skdc-consultants.com>, Email: info@skdc-consultants.com

PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES

There were no penalties / punishment / compounding of offences for the year ending March 31, 2021.

ACKNOWLEDGEMENT

Your directors would like to express their sincere appreciation for the assistance and co-operation received from the banks, Government authorities, customers and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

Your Directors are grateful to the Company's valued shareholders for their support and patronage and look forward to receive the same in equal measures in the years to come.

On Behalf of the Board of Directors
Sd/-
Johny Mathew
(DIN: 02503346)
Chairman
Pottamkulam House, Yendayar P.O.
Kottayam, Kerala- 686514

Thekkady
01/09/2021

Annexure I

Remuneration policy for Directors, Key Managerial Personnel and other employees

This policy sets out the guiding principles for the Nomination and Remuneration Committee for recommending to the Board the remuneration of the Directors, Key Managerial Personnel and other employees of the Company.

Remuneration to Executive Directors and Key Managerial Personnel

1. The Board, on the recommendation of the Nomination and Remuneration Committee, shall review and approve the remuneration payable to the Executive Directors of the Company within the overall limits approved by the shareholders.
2. The Board, on the recommendation of the Nomination and Remuneration Committee, shall also review and approve the remuneration payable to the Key Managerial Personnel of the Company.
3. The remuneration structure to the Executive Directors and Key Managerial Personnel shall include the following components:
 - (i) Basic Pay
 - (ii) Perquisites and Allowances
 - (iii) Annual Performance bonus

Remuneration to Non-Executive Directors

1. The Board, on the recommendation of the Nomination and Remuneration Committee, shall review and approve the remuneration payable to the Non-Executive Directors of the Company within the overall limits approved by the shareholders.
2. Non- Executive directors shall be entitled to sitting fees for attending the meetings of the Board and the Committees thereof.

Remuneration to other employees

1. Employees shall be assigned grades according to their qualifications and work experience, competencies as well as their roles and responsibilities in the organization. Individual remuneration shall be determined within the appropriate grade and shall be based on various factors such as job profile, skill set, seniority, experience and prevailing remuneration levels for equivalent jobs.

On Behalf of the Board of Directors
Sd/-
Johny Mathew
(DIN: 02503346)
Chairman
Pottamkulam House, Yendayar P.O.
Kottayam, Kerala- 686514

Thekkady
01/09/2021

Annexure II

Corporate Social Responsibility Policy

1. A brief outline of the Company's CSR policy, including overview of the project or programs undertaken/ proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.

CSR policy approved by the Board of Directors has been uploaded on the Company's website. Web link <http://www.kcpmc.com>

CSR Philosophy

KCPMC understands that the business enterprise is also an economic organ of society and draws on societal resources and the organization's performance should be measured not just by its economic parameters, but also should build on social and environmental capital and enhance its societal sustainability. We function in an environment that is delicate and sensitive in the core nature of the business and at the same time critical and elemental in the service that it deems to provide.

We seek to undertake projects and initiatives that will continuously contribute to the community (special emphasis to the farming community) social initiatives and to the environment in a sustainable manner. Such Corporate Social Responsibility (“CSR”) projects, we believe should be scalable and sustainable, independent (at later stages) and will help sustainable livelihood, improvement of social capital and environmental rejuvenation. Programmes, projects and activities (collectively “**CSR Initiatives**”) to be carried out in this regard are the subject matter of this Policy.

CSR Policy

It is KCPMC’s policy:

- 1) To direct KCPMC’s CSR Initiatives, inter alia, towards achieving one or more of the following
 - providing farm support services and information on novel and sustainable farming methods;
 - services enhancing value of farm produce by establishing information and testing centres for produce and inputs;
 - enhancing environmental and natural capital – cleanliness missions and environmental sustainability projects;
 - activities involving the protection of flora and fauna;
 - supporting critical support for health care for economically backward sections;
 - rural development & education support;
 - providing preventive healthcare, providing sanitation and drinking water;
- 2) To develop the required capability and self-reliance of beneficiaries at the grass roots, in the belief that these are prerequisites for social and economic development;
- 3) To engage in affirmative action interventions such as skill building and vocational training, to enhance employability and generate livelihoods for persons from disadvantaged sections of society;
- 4) To pursue CSR Initiatives primarily in areas that falls within the economic vicinity of the Company’s operations to enable close supervision and ensure maximum development impact;
- 5) To carry out CSR Initiatives in relevant local areas and also to fulfil commitments arising from requests by government/regulatory authorities and social organisations when needed and to earmark amounts of monies towards related activities and to spend such monies through CSR Cells of such administrative bodies of the government and/or others by way of developmental works in the local areas around which the Company operates;

Implementation

To implement the Company’s CSR Initiatives directly or through Company founded trusts or other relevant bodies, or through external implementing agencies and Section 8 companies that may be established by the Company from time to time.

Activities / Initiatives earmarked for KCPMC – CSR Initiatives

KCPMC Farmers Centre: Fully recognizing the importance of the community that we work with, it has become imperative that the farming community is fully conversant with sustainable farming and environmental positive practices to be undertaken. To achieve this, the community needs information and tools that are economically unviable for individual farmers to obtain on a continuous basis. Some of the initiatives earmarked are as follows:

‘Farm Information Centre’; a public information centre that imparts information and knowledge on latest farm practices and sustainable farming methods and Package of Practices of crops based on localized environment and characteristics.

‘Farm Services Centre’: provides various support services for Soil & leaf testing, Inputs testing for efficacy and product genuineness and Product testing for content and residues.

KCPMC Social and Environment Centre: Understanding the relevance of the society and the environment that we exist and function in, we believe that continuous sustainable contributions are required both for environmentally sustainable activities and socially deserving causes both at individual and organizational levels;

- Medical endowment fund for critically and terminally ill patients
- Education fund for economically backward and deserving cases
- Environmental fund for environmentally sustainable activities.

KCPMC CSR FOUNDATION

As a part of our CSR initiative, during the year 2016 the Company formed a trust by the name KCPMC CSR FOUNDATION to implement the projects and contributed the entire amount set apart for CSR project during current year aggregating to Rs. 30.85 lakhs to the corpus of the Trust. During the year the Trust has spent Rs. 336650.00 for promoting Education, Rs. 936252.00 for providing Health Care, Rs. 360383.00 for Rural Development.

2. Composition of the CSR Committee

Name of the Member	Designation
Mr. Johny Mathew	Chairman
Mr. Jojo George Pottengkulam	Member
Mr. K. Zia Ud Din Ahamed	Member
Mr. Bobby Tom	Member

3. Average net profit of the Company for last three financial years: Rs. 1542.30 lakhs.
4. Prescribed CSR expenditure (2 % of the amount as in item 3 above): Rs. 30.84 lakhs.
5. Details of CSR spent for the financial year
 - (a) Total amount spent for financial year: Rs.30.85 lakhs
 - (b) Amount unspent if any: Nil
 - (c) Manner in which the amount spent during the financial year is detailed below:

SL. No	CSR Project or Activity identified	Sector in which the project is covered	Project or Programs (1) Local area or other (2) Specify the State and district where projects or programs was undertaken	Amount outlay (budget) project or programs wise	Amount spent on the projects or programs Sub-heads: (1) Direct expenditure on projects or program (2) Overheads:	Cumulative expenditure up to the reporting period	Amount Spent: Direct or through implementing agency
1	Contribution to the corpus of the Trust - KCPMC CSR FOUNDATION -created exclusively for undertaking the CSR activities of the Company	--	--	Rs.30.85 Lakhs	Rs.30.85Lakhs	Rs.183.37 Lakhs	Contributed to the implementing Agency

6. The Company has spent / utilized the prescribed percentage of the average net profits of the Company for CSR activities by contributing to the corpus of the Trust as detailed above.
7. The CSR Committee hereby confirms that the implementation and monitoring of CSR policy, is in compliance with CSR objectives and policy of the Company and the applicable amount was contributed to the corpus of the CSR trust created exclusively for undertaking the CSR activities of the Company.

For The Kerala Cardamom Processing and Marketing Company Limited.

Sd/-
Johny Mathew
Chairman (CSR Committee)
DIN: 02503346
Pottamkulam House
Yendayar P.O. Kottayam
Kerala- 686514

Sd/-
Jojo George Pottengkulam
Managing Director
DIN: 00050344
Pottengkulam House
Kootickal P.O.
Kottayam-686514

Thekkady
01/09/2021

**SECRETARIAL AUDIT REPORT
OF
THE KERALA CARDAMOM PROCESSING AND MARKETING COMPANY LIMITED
FOR THE FINANCIAL YEAR ENDED 31st March 2021**

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members
The Kerala Cardamom Processing and Marketing Company Limited
K.P1/741 B, Spice House, Thekkady P.O., PIN-685536

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by The Kerala Cardamom Processing and Marketing Company Limited (hereinafter called “the company”). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of The Kerala Cardamom Processing and Marketing Company Limited’s books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31-03-2021 complied with the statutory provisions listed hereunder to the extent applicable to the Company and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31-03-2021 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under; to the extent the same was applicable to the Company;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; to the extent the same was applicable to the Company;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; (Not applicable to the Company during the Audit period);
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992; (Not applicable to the Company during the Audit period);
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 (Not applicable to the Company during the Audit period);
 - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; (Not applicable to the Company during the Audit period);
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 (Not applicable to the Company during the Audit period);
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; (Not applicable to the Company during the Audit period);

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (Not applicable to the Company during the Audit period);

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 (Not applicable to the Company during the Audit period);

I have also examined compliance with the applicable clauses of the following:

a) Secretarial Standards issued by The Institute of Company Secretaries of India notified with effect from July 1, 2015; and

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. except for the below mentioned:

i) *There are amounts pending in the unpaid dividend account which are not yet claimed by the shareholders till the end of Financial Year 2020-21*

I further report that, having regard to the compliance system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof on test-check basis, the Company has complied with the following laws applicable specifically to the Company except for *Employees' State Insurance Act, 1948 and its rules in which Company has defaulted in the payment of ESI dues with the appropriate authorities for the Financial Year ended 2020-21:*

However, It has been found that, the Company has taken appropriate steps to pay ESI dues with the appropriate authorities even though all the employees are covered under Medical Insurance Scheme/Group Personal Accident Policy arranged by the company in association with M/s United India Insurance Company Limited and, its benefits are comparable with ESI benefits, at certain circumstances, better than ESI also. No amount has been recovered/ deducted from the employees under this head during the financial year and so their contributions are not remaining unpaid.

- Spices Board Act 1986 and Spices Board Rules 1987
- Spices Board (Regulation of Exporters) Regulations, 1989
- Spices Board (Quality Marketing) Regulation, 1992
- Spices Board (Registration of Exporters) Amendment Regulations 2011
- The Cardamom Licensing and Marketing Rules, 1987
- The Cardamom Licensing and Marketing Amendment Rules, 2014
- Insecticides Act, 1968
- Insecticides Rules, 1971
- The Rubber Act, 1947
- The Rubber Rules, 1955
- Applicable Labour Laws

I further report that The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, Independent Directors and Women Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act. Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. All decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

I further report that there are adequate systems and processes in the Company commensurate with the size and its operations to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Pala
01/09/2021

Sd/-
V. J. JOSEPH FCS
COMPANY SECRETARY IN PRACTICE
Certificate of Practice No: 3605
Membership No: 7686
UDIN: F007686C000952729

INDEPENDENT AUDITOR'S REPORT

To
The Members of
The Kerala Cardamom Processing and Marketing Company Limited.
Thekkady

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Opinion

I have audited the financial statements of The Kerala Cardamom Processing and Marketing Company Limited, which comprise the Balance Sheet as at 31st March 2021, and the Statement of Profit and Loss and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its profits, and its cash flows for the year ended on that date.

Basis for Opinion

I conducted my audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to my audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Director's report, but does not include the financial statements and my auditor's report thereon.

My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and meeting the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of matters taken on the basis of these financial statements.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, I am also responsible for expressing my opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, I determine those matters that are of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. I describe these matters in my auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, I determine that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of sub-section (11) of section 143 of The Companies Act 2013, I give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, I report that:

- a. I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit;
- b. In my opinion proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books and proper returns adequate for the purposes of my audit have been received from the branches not visited by me.
- c. The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of accounts.
- d. In my opinion the aforesaid financial statements comply with Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls refer to my separate report in Annexure B.
- g. In my opinion and according to the information and explanations given to me, the remuneration paid by the company to its Directors during in the current year is in accordance with the provisions of section 197 read with Schedule V of the Companies Act 2013.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to me:
 - i) the Company does not have any pending litigations which would impact its financial position
 - ii) the Company does not have any long-term contracts requiring a provision for material foreseeable losses.
 - iii) The Company does not have any amounts required to be transferred to the Investor Education and Protection Fund.

Sd/-

K. T. THOMAS

Chartered Accountant

(Membership No. 22112)

UDIN: 21022112AAAACY1664

Ponkunnam
01/09/2021

**Annexure-A referred to in Paragraph 8 of my report of even date on the accounts of
The Kerala Cardamom Processing and Marketing Company Limited
for the year ended 31st March, 2021.**

- (i) (a) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The company has a regular program of physically verifying all the fixed asset at its Depots/Offices in a phased manner over a period of 3 years, which in my opinion is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies as compared to book records were noticed on such verification.
- (c) The title deeds of immovable properties are held in the name of the company subject to Note No. 28 to the financial statements.
- (ii) (a) The inventories have been physically verified by the management during the year. According to the information given to me no material discrepancies were noticed on such verification.
- (iii) According to the explanations given to me and based on my information the company has not granted any loan secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Act. Hence Clause a, b and c of paragraph (iii) of the Order are not applicable to the company.
- (iv) In my opinion and according to the information and explanation given to me the Company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 with respect to loans, investments, guarantees, and securities made/given.
- (v) According to the information and explanation given to me the company has not accepted any deposits from the public. Therefore, the provisions of clause (v) of the Para 3 of the order are not applicable to the company.
- (vi) In my opinion and according to the information and explanations given to me the central government has not prescribed maintenance of cost records under section 148(1) of the Companies' Act, 2013 read with the companies (Cost Records and Audit) Rules 2014, for any of the products dealt with/services rendered by the Company

- vii a) According to the records of the company, the company is generally regular in depositing undisputed statutory dues payable including Provident fund, Income Tax, Sales Tax, Service Tax, Goods and Services Tax, Customs duty, Excise Duty, Value Added Tax and Cess and other statutory dues with the appropriate authorities. According to the information and explanations given to me, no undisputed amounts payable in respect of the above were in arrears for a period more than six months as at 31st March, 2021. The company was Registered under the ESI Act, 1948 from 01/02/2018. The amount of contribution to be remitted to the Corporation up to 31-03-2021 is Rs.1439117. The company has not recovered any contributions from the employees from the date of Registration towards the above amount.
- b) According to the information and explanations given to me and based on my review there are no dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax which have not been deposited on account of any dispute.
- (viii) On the basis verification of records and according to the information and explanation given to me, the company has not defaulted in repayment of dues to the financial institution/ banks/ government. The company has not raised any monies against issue of debentures.
- (ix) The company has not raised moneys by way of any Public Offer during the year. However, the company has raised Term Loans during the year and in my opinion the amount of the term loans were applied for the purposes for which those were raised.
- (x) According to the information and explanation given to me by the company, no fraud by the company or on the Company by its officers or employees has been noticed or reported during the year.
- (xi) According to the information and explanation given to me by the company and based on my review, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;.
- xii) The Company is not a Nidhi Company. Therefore, the paragraph (xii) of the order is not applicable to the Company.
- (xiii) In my opinion and according to the information and explanation given to me, the transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- (xiv) According to the information and explanation given to me, during the year the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures. Hence the provisions of paragraph (xiv) of the Order are not applicable to the Company.
- (xv) According to the information and explanation given to me, during the year company has not entered into any non-cash transactions with directors or persons connected with him. Hence the provisions of paragraph (xv) of the Order are not applicable to the Company.
- (xvi) In my opinion and according to the information and explanation given to me, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

Sd/-

K. T. THOMAS

Chartered Accountant

(Membership No. 22112)

UDIN: 21022112AAAACY1664

Ponkunnam
01/09/2021

**Annexure-B referred to in Paragraph 9(f) of my report of even date on the accounts of
The Kerala Cardamom Processing and Marketing Company Limited
for the year ended 31st March, 2021.**

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

I have audited the internal financial controls over financial reporting of The Kerala Cardamom Processing and Marketing Company Limited, Thekkady ('the Company') as of 31st March, 2021 in conjunction with my audit of the financial statement of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate financial controls that were operating effectively for ensuring the orderly and efficient conduct

of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

My responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on my audit. I conducted my audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013 to the extent applicable to an audit of Internal Financial Controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

My audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. My audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that;

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company;
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In my opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls system over financial reporting were operating effectively as at 31st March, 2021 based on the internal financial controls system over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

Ponkunnam
01/09/2021

Sd/-
K. T. THOMAS
Chartered Accountant
(Membership No. 22112)
UDIN: 21022112AAAACY1664

BALANCE SHEET AS AT 31ST MARCH, 2021

PARTICULARS	NOTE No.	As at 31.03.2021 Rs.	As at 31.03.2020 Rs.
I EQUITY AND LIABILITIES			
(1) SHAREHOLDERS' FUNDS			
a) Share Capital	1	39998000	39998000
b) Reserves and Surplus	2	930857381	822116202
(2) NON - CURRENT LIABILITIES			
a) Long - Term borrowings	3	9331921	3990578
b) Deferred Tax Liabilities (Net)	4	91572	(629843)
c) Long Term Provisions	5	3073672	1830477
(3) CURRENT LIABILITIES			
a) Short - Term borrowings	6	153152522	199152863
b) Trade Payables	7	322776503	361581648
c) Other Current Liabilities	8	38017224	15304643
d) Short Term Provisions	9	63386295	64898712
TOTAL		1560685090	1508243280
II ASSETS			
(1) NON-CURRENT ASSETS			
a) Fixed Assets			
i) Tangible Assets	10	646559751	521568113
ii) Intangible Assets	10	-	-
iii) Capital work-in-progress	10	3313328	75801519
b) Long-Term Loans and Advances	11	888000	689000
(2) CURRENT ASSETS			
a) Current Investments	12	64990251	10000000
b) Inventories	13	283803816	266267177
c) Trade Receivables	14	355411028	428703634
d) Cash and Cash Equivalents	15	105308460	113545104
e) Short-Term Loans and Advances	16	100410456	91668733
TOTAL		1560685090	1508243280

Accompanying notes 1 to 37 form part of the financial statements

As per my separate audit report of even date attached

Sd/-
JOHNY MATHEW
(DIN: 02503346)
Chairman
01/09/2021

Sd/-
JOJO GEORGE POTTEMKULAM
(DIN: 00050344)
Managing Director

Sd/-
K. T. THOMAS
Chartered Accountant
Ponkunnam
UDIN: 21022112AAAACY1664

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2021

PARTICULARS	NOTE No.	As at 31.03.2021 Rs.	As at 31.03.2020 Rs.
I Revenue from operations	18	3116096991	3682019477
II Other income	19	20865115	27423062
III Total Revenue		3136962106	3709442539
IV Expenses			
Purchases of Stock-in-Trade	20	2758479599	3321345441
Changes in Inventories of Stock-in-Trade	21	(17536639)	5931879
Employee Benefits Expense	22	34988741	34821665
Finance Costs	23	2640164	9238804
Depreciation and Amortization Expense	10	9236676	5630126
Other Expenses	24	186279734	149869586
Total Expenses		2974088275	3526837501
V Profit Before Tax		162873831	182605038
VI Tax expense			
1) Current tax		39500000	41000000
2) Prior year's tax		(6087763)	513762
3) Deferred tax		721415	117673
VII Profit for the year		128740179	140973603
VIII Earnings per equity share			
1) Basic		32	35
2) Diluted		32	35

Accompanying notes 1 to 37 form part of the financial statements

01/09/2021

Sd/-
JOHNY MATHEW
(DIN: 02503346)
Chairman

Sd/-
JOJO GEORGE POTTEMKULAM
(DIN: 00050344)
Managing Director

Sd/-
K. T. THOMAS
Chartered Accountant
Ponkunnam

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

PARTICULARS	As at 31.03.2021 Rs.	As at 31.03.2020 Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	162873831	182605038
Adjustments:		
Depreciation/Amortization	9236676	5630126
Finance Cost	2640164	9238804
(Profit)/Loss on sale of assets (net)	(368328)	(1814080)
Net (gain)/loss of foreign currency translation	(1166961)	(729879)
Dividend received from short term liquid funds	-	(5445064)
Profit on Sale of Mutual Fund Units	(1052170)	-
Operating Profit before working capital changes A	<u>172163212</u>	<u>189484945</u>
Movements in working capital:		
Increase/(decrease) in trade payable	(38805145)	1314988
Increase/(decrease) in Short term borrowings	(46000342)	199152863
Increase/(decrease) in Long term borrowings	5341343	348910
Increase/(decrease) in Long term provisions	1243195	(278225)
Increase/(decrease) in Short term provisions	(12417)	368448
Increase/(decrease) in other current liabilities	18193528	(5153301)
Decrease/(increase) in trade receivables	73292606	(74142932)
Decrease/(increase) in inventories	(17536639)	5931879
Decrease/(increase) in long term loans and advances	(199000)	1126000
Decrease/(increase) in short term loans and advances	(8741724)	(13914859)
Net Decrease/(increase) in working capital B	<u>(13224595)</u>	<u>114753771</u>
Cash generated from/(used in) operations A+B	158938617	304238716
Direct Taxes paid (net of refunds)	(34912237)	(42613762)
Net cash flow from/(used in) operating activities	124026380	261624954
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(73248131)	(427670647)
Proceeds from sale of fixed assets / Subsidies	11876336	2283571
Purchase of short term liquid funds	(1013953022)	(1350000000)
Redemption of short term liquid funds	960014942	1558789516
Net cash flow from/(used in) investing activities	(115309875)	216597560
C. CASH FLOW FROM FINANCING ACTIVITIES		
Finance cost paid	(2640164)	(9238805)
Dividend paid	(15479946)	(17089429)
Dividend Distribution Tax paid	-	(3288683)
Net cash flow from/(used in) financing activities	(18120110)	(29616917)
Net increase/(decrease) in cash and cash equivalents	(9403605)	15410477
Cash and cash equivalents as at the beginning of the Year	113545104	97404748
Net gain/(loss) of foreign currency translation	1166961	729879
Cash and cash equivalents as at the end of the Year	105308460	113545104

Sd/-
JOHNY MATHEW
(DIN: 02503346)
Chairman

Sd/-
JOJO GEORGE POTTEMKULAM
(DIN: 00050344)
Managing Director

Sd/-
K. T. THOMAS
Chartered Accountant
Ponkunnam

01/09/2021

Notes forming part of the financial statements for the year ended 31.03.2021	As at 31.03.2021 Rs.	As at 31.03.2020 Rs.
I NOTES TO BALANCE SHEET		
(1) Share Capital		
(a) Authorized		
5000000 (5000000) Equity Shares of Rs.10/-Each	50000000	50000000
(b) Issued, Subscribed & Fully paid up	39998000	39998000
3999800 (3999800) Equity Shares of Rs.10/- Each		
(c) Reconciliation of Number of Shares	31.03.2021	31.03.2020
	No.of Shares	Amount
	No.of Shares	Amount
Opening Balance	3999800	39998000
Closing Balance	3999800	39998000
(d) Rights and preferences attached to each class of shares:-		
The paid up share capital of the Company consists of only equity shares with no differential rights, preferences and restrictions.		
(2) Reserves and Surplus		
(a) Revaluation Reserve	13979396	13979396
(b) General Reserve		
As per last balance sheet	800774158	680774158
Add: Transfer from Profit & Loss A/c	110000000	120000000
	910774158	800774158
(c) Surplus in Statement of Profit and Loss		
Opening Balance	7362648	6388045
Add: Net profit for the current year	128740179	140973603
Less: Proposed Dividend *	19999000	19999000
Less: Transfer to General Reserve	110000000	120000000
	6103827	7362648
TOTAL	930857381	822116202
* subject to deduction of tax at source		
(3) Long - Term borrowings		
HDFC Bank Term Loan	9331921	3990578
(4) Deferred tax liabilities/(Asset) (Net)		
The Deferred Tax Liabilities on taking into account the impact of timing differences between financial statements and estimated taxable income are as under.		
On account of Depreciation	991212	(43090)
On account of Grauity Provision	(899640)	(586753)
TOTAL	91572	(629843)

01/09/2021

Sd/-
JOHNY MATHEW
(DIN: 02503346)
Chairman

Sd/-
JOJO GEORGE POTTEMKULAM
(DIN: 00050344)
Managing Director

Sd/-
K. T. THOMAS
Chartered Accountant
Ponkunnam

Notes forming part of the financial statements for the year ended 31.03.2021	As at 31.03.2021 Rs.	As at 31.03.2020 Rs.
(5) Long Term Provisions		
For Employees Gratuity(Refer Note No.37(g)(ii))	3073672	1830477
(6) Short Term Borrowings		
Secured:-		
(a) Loans Repayable on demand		
From Banks	153152522	199152863
Refer Note No.25 for details of Security.		
(7) Trade Payables		
(a) Due to Micro and Small Enterprises	-	-
Refer Note No.26		
(b) Due to Others	318410827	357091489
(c) Creditors for Expenses	4365676	4490159
TOTAL	322776503	361581648
(8) Other Current Liabilities		
(a) Unpaid Dividend	5924000	1404946
(b) Statutory Dues	16767376	9685707
(c) Advance Received from Customers	3943909	1218825
(d) Current maturities of long term debts	11198220	2176656
(e) Interest accrued but not due on borrowings	183719	818509
TOTAL	38017224	15304643
(9) Short Term Provision		
(a) for Employee Benefits-Bonus & Ex Gratia	3887295	3899712
(b) for Taxation	39500000	41000000
(c) for Proposed Dividend	19999000	19999000
TOTAL	63386295	64898712
(11) Long Term Loans & Advances		
Unsecured considered good		
(a) Security Deposits	888000	689000
(12) Current investments		
a) SBI MF Investment A/C	64990251	10000000
TOTAL	64990251	10000000
(13) Inventories		
(a) Stock in Trade	283803816	266267177
Refer Note No.37(c) for method of valuation		
(14) Trade Receivables		
Unsecured considered good		
a) Debts outstanding for a period exceeding six months.	5808355	9396603
b) Other Debts	349602673	419307031
TOTAL	355411028	428703634

Sd/-
JOHNY MATHEW
(DIN: 02503346)
Chairman
01/09/2021

Sd/-
JOJO GEORGE POTTEMKULAM
(DIN: 00050344)
Managing Director

Sd/-
K. T. THOMAS
Chartered Accountant
Ponkunnam

(10) Fixed Assets (Amount in Rupees)

PARTICULARS	ORIGINAL COST			DEPRECIATION / AMORTISATION			WRITTEN DOWN VALUE		
	As at 01.04.2020	Additions	(Sale/ Adjust ments)	As at 31.03.2021	As at 01.04.2020	For the Year	On (Sale/Adjust ments)	As at 31.03.2021	As at 31.03.2020
Tangible Assets									
Freehold land	440779416	-	-	440779416	-	-	-	440779416	440779416
Cardamom Leasehold Land	27465000	-	-	27465000	-	-	-	27465000	27465000
Buildings	54922544	94538576	-	143893497	18713256	3214355	-	121965886	36209288
		*(5567623)							
Plant & Machinery	16580413	45563076	-	56299712	8315069	2546555	-	45438088	8265344
		*(5843777)							
Furniture & Electrical Fittings	3765212	2820513	-	6585725	3487465	212764	-	2885496	277747
Motor Vehicles	14679430	2185476	1249974	15614932	7063418	2593461	1153366	7111420	7616012
Motor Cycles	365227	-	-	365227	158227	53592	-	153408	207000
Computers and Data Processing Units	7387387	628680	-	8016067	6639080	615950	-	761037	748306
TOTAL	565944629	134324921	1249974	699019576	44376515	9236676	1153366	646559751	521568113
PREVIOUS YEAR	205450476	364486599	3992447	565944629	42269345	5630126	3522956	521568113	163181131

*Subsidy received from Ministry of Food Processing Industries, Government of India

Intangible Assets	-	-	-	-	-	-	-	-	-
PREVIOUS YEAR	-	-	-	-	-	-	-	-	-

Capital work-in-progress

Pure Spice Plantations Kallar	-	3313328	-	3313328	-	-	-	3313328	-
PREVIOUS YEAR	-	-	-	-	-	-	-	-	-
Cardamom Processing Unit at Bodinayakanur in Tamilnadu	-	-	-	-	-	-	-	-	-
PREVIOUS YEAR	12617472	63184047	-	75801519	-	-	-	75801519	12617472

Sd/-
JOHNY MATHEW
(DIN: 02503346)
Chairman

Sd/-
JOJO GEORGE POTTEMKULAM
(DIN: 00050344)
Managing Director

Sd/-
K. T. THOMAS
Chartered Accountant
Ponkunnam

01/09/2021

Notes forming part of the financial statements for the year ended 31.03.2021	As at 31.03.2021 Rs.	As at 31.03.2020 Rs.
--	-------------------------	-------------------------

(15) Cash and Cash Equivalents

(a) Balances with Banks *	72402435	108333438
(b) Unpaid Dividend Account Balance	5959195	1436763
(c) Cheques, Drafts on hand	22901774	1880439
(d) Cash on Hand	4045056	1894465
TOTAL	105308460	113545105

* Includes Rs. 11171160 (Prev year - Rs.7089576) given as security for bank guarantee obtained, out of this fixed deposit worth Rs.11171160 (Prev year - Rs.7089576) is of maturity period of more than 12 months.

(16) Short-Term Loans & Advances

Unsecured considered good		
(a) Prepaid Insurance	1831399	1698286
(b) Income Tax Advance and TDS	49905916	42889682
(c) Security Deposit	8448566	9759621
(d) Advance Paid to Suppliers	17792534	20711780
(e) Other Advances	22432041	16609363
TOTAL	100410456	91668732

(17) Contingent Liabilities and Commitments:- To the extent not provided for

(i) Contingent Liabilities

(a) Claims against the Company not acknowledged as debt:

Service tax Demand Nil 10100694

The Commissioner (Appeals) gave orders COC-EXCUS-000-APP-271&272-2020 and COC-EXCUS-000-APP-282&283-2020 dated 17/09/20 which allowed Company's Appeals for Rs.10100694.

(b) Guarantees :

The Company has given guarantee to ICICI Bank Limited & HDFC Bank Limited for funded and non funded limits availed by The Cardamom Planters' and Marketing Co-Operative Society Limited as detailed below.

Rs. in Corers

Bank	Guaranteed Limit		Loan Balance Outstanding	
	31/03/2021	31/03/2020	31/03/2021	31/03/2020
ICICI BANK LTD	8.00	8.00	4.81	4.81
HDFC BANK LTD	7.00	7.00	5.00	5.00

(ii) Commitments :

(i) Estimated amount of Contracts remaining to be executed

on Capital Account and not provided for. 5000000 45000000

01/09/2021
Sd/-
JOHNY MATHEW
(DIN: 02503346)
Chairman

Sd/-
JOJO GEORGE POTTEMKULAM
(DIN: 00050344)
Managing Director

Sd/-
K. T. THOMAS
Chartered Accountant
Ponkunnam

Notes forming part of the financial statements for the year ended 31.03.2021	2020-2021 Rs.	2019-2020 Rs.
---	------------------	------------------

II NOTES TO STATEMENT OF PROFIT AND LOSS

(18) Revenue from Operations

(a) Sale of Products

(i) Fertilisers & Neemcake	579138834	577302323
(ii) Coppersulphate & Chemicals	632179754	545251575
(iii) Rubber Sheet	15388425	36615066
(iv) Gunnies	9949081	6158535
(v) Cardamom - Trade	1703768023	2276514146
(vi) FPS Certificates	-	489877
(vii) Cardamom (Auction Sample)	17952016	21447501
(viii) Plantation Crops - Cardamom	56834455	69708946

3015210588	3533487969
-------------------	-------------------

(b) Other Operating Revenues

i) Discount Received	70051097	87758482
ii) Commission - Auction	28315053	49860865
iii) Commission on Rubber Trade	2520253	10912161

TOTAL

3116096991	3682019477
-------------------	-------------------

(19) Other Income

(a) Profit on Sale of Mutual Fund Units	1052170	-
(b) Net Gain/(Loss) on sale of Fixed Assets	368328	1814080
(c) Transport & Handling charges collected	14709842	15719282
(d) Rent Received	2819280	2787780
(e) Net gain/loss of foreign currency translation and transaction	1166961	729879
(f) Interest Received on Security deposit	636671	696745
(g) Others	111863	230232
(h) Dividend Income from short term liquid funds	-	5445064

TOTAL

20865115	27423062
-----------------	-----------------

(20) Purchases of Stock-in-Trade

(a) Fertilisers & Neemcake	469219746	486573858
(b) Coppersulphate & Chemicals	557313597	469541684
(c) Rubber Sheet	12102150	21674613
(d) Gunnies	9255800	6382960
(e) Cardamom - Trade	1697158468	2303106138
(f) Cardamom (Auction Sample)	13429838	34066188

TOTAL

2758479599	3321345441
-------------------	-------------------

(21) Changes in Inventories of Stock in Trade

Opening Stock	266267177	272199056
Closing Stock	283803816	266267177
	<u>(17536639)</u>	<u>5931879</u>

Sd/-
JOHNY MATHEW
(DIN: 02503346)
Chairman

Sd/-
JOJO GEORGE POTTEMKULAM
(DIN: 00050344)
Managing Director

Sd/-
K. T. THOMAS
Chartered Accountant
Ponkunnam

01/09/2021

Notes forming part of the financial statements for the year ended 31.03.2021	2020-2021 Rs.	2019-2020 Rs.
(22) Employee Benefit Expense		
(a) Salaries & Wages	28438658	28314508
(b) Provident Fund Contribution	1769907	1881954
(c) Gratuity	1928078	1918739
(d) Medical Insurance Premium	1772098	1626464
(e) Salary to Directors	1080000	1080000
TOTAL	34988741	34821665
(23) Finance Cost		
(a) Interest Expense	972296	6739996
(b) Other borrowing costs	687798	1675138
(c) Bank charges	980070	823670
TOTAL	2640164	9238804
(24) Other Expenses		
(a) Freight and Handling	24744821	18245536
(b) Power & Fuel	1420962	1012219
(c) Rent	5864120	4977490
(d) Repairs to Building	913957	3793172
(e) Repairs to Others	1388444	311898
(f) Insurance	625249	707823
(g) Rates & Taxes	10837316	560344
(h) Vehicle Running & Maintenance	4103110	5454583
(i) Grading and Packing Expense	13344830	8488829
(j) Travelling Expense	2224125	3383291
(k) Sitting fee to Directors	150000	306000
(l) Selling and Marketing Expense	39341735	31740446
(m) Books & Periodicals	86695	108813
(n) Postage and Telephone	970441	946452
(o) Printing & Stationery	708749	959638
(p) Taxes Paid	208214	72567
(q) Service Tax & GST Paid	147267	2193768
(r) Brokerage and Commission	958128	691077
(s) Discount Paid	12111077	13769540
(t) Auction Expense	4275133	7631106
(u) Plantation Expenses	49760020	33317485
(v) Office Expense	2240882	2785847
(w) Other Expenses	1069738	1898736
(x) Professional Charges	3394999	2216907
(y) Software Expenses	1944722	1231020
(z) CSR Expenses	3085000	2725000
(aa) Payment to Auditors		
As Auditor	285000	270000
For Taxation Matters	75000	70000
TOTAL	186279734	149869586

01/09/2021

Sd/-
JOHNY MATHEW
(DIN: 02503346)
Chairman

Sd/-
JOJO GEORGE POTTEMKULAM
(DIN: 00050344)
Managing Director

Sd/-
K. T. THOMAS
Chartered Accountant
Ponkunnam

III OTHER NOTES

- (25) The secured short term loans of the company are secured by hypothecation of inventories, book debts, movable fixed assets and collaterally secured by equitable mortgage of the landed properties of the Company in Anaviratty Village, Devikulam Taluk, Idukki District. The secured long term loan of the company is secured by hypothecation of the movable fixed assets created out of this term loan as first charge and current assets as second charge. The Rate of Interest is 8.30% per annum, EMI is Rs.933185 (Previous Year Rs.181388) and Number of instalments outstanding from the end of the year is 22 (Previous Year 34).
- (26) The Company has not received any memorandum (as required to be filed by the suppliers with the notified authority under Micro, Small and Medium Enterprises Development Act, 2006) claiming their status as Micro, Small or Medium Enterprises. Consequently the amount paid or payable to such parties during the year is NIL (Previous Year-Nil).
- (27) Some of the Sundry Debtors and Sundry Creditors are subject to confirmation of balances.
- (28) Freehold Land under Fixed Assets include land without pattayam valued Rs.11,860 (Previous year Rs.11860) in respect of which transfer deed has not been registered in favour of this company.
- (29) F.O.B. value of Exports during the year - Cardamom Rs. 145169154 (Previous year Rs.5205306.85)-Commission on Rubber Trade (Export Service) Rs.2520253.32 (Previous Year Rs.10912161).
- (30) Expenditure in foreign currency -Foreign Travel -Rs.Nil (Previous Year – 472450) Total - Rs.Nil (Previous year Rs.472450).
- (31) The information required to be disclosed as per of Schedule III to the Companies Act, 2013 are disclosed only to the extent particulars are applicable to the Company which is a Trading Company.

(32) SEGMENT INFORMATION

Particulars	2020-2021 Rs.	2019-2020 Rs.
1. Segment Revenue		
a) Agro Inputs	1280995043	1210312380
b i) Cardamom Domestic	1554160520	2271697607
ii) Cardamom Export	149982144	5306416
c i) Rubber Domestic	15388425	36615065
ii) Commission on Rubber Trade (Export Service)	2520253	10912161
d) Cardamom Auction	56216151	77466902
e) Plantation	56834455	69708946
Net Sale/Income from Operations	3116096991	3682019477
2. Segment Results (Profit /(Loss) before Tax and Finance Cost		
a) Agro Input	230485302	193720064
b) Cardamom Trade	(18254568)	(22296363)
c) Rubber	1152210	10216151
d) Cardamom Auction	32661607	43285727
e) Plantation	5224928	36130978
Total	251269479	261056557
Less:		
(i) Finance Cost	2640164	9238804
(ii) Other un-allocable expenditure net of un-allocable income	85755484	69212715
Profit before Tax	162873831	182605038
Less:		
(1) Current tax	39500000	41000000
(2) Prior year's tax	(6087763)	513762
(3) Defferred tax liability	721415	117673
Profit after Tax	128740179	140973603

SEGMENT INFORMATION

Particulars	2020-2021 Rs.	2019-2020 Rs.
3. Segment Assets		
a) Agro Input	231113610	240863466
b) Cardamom Trade	387828235	475035555
c) Rubber	847898	4251901
d) Cardamom Auction	162937523	100475489
e) Plantation	401612935	363070664
Total	1184340201	1183697075
Un allocated corporate assets	376344889	324546205
Total assets as per Balance Sheet	1560685090	1508243280
4. Segment Liabilities		
a) Agro Input	113769551	180302327
b) Cardamom Trade	116650097	149936895
c) Rubber	685036	167019
d) Cardamom Auction	118264940	42608775
e) Plantation	40696	596154
Total	349410320	373611170
Un allocated Corporate Liabilities	240419389	272517908
Share holders Funds	970855381	862114202
Total Liabilities as per Balance Sheet	1560685090	1508243280
5. Capital Employed		
a) Agro Input	117344059	60561140
b) Cardamom Trade	271178139	325098660
c) Rubber	162862	4084882
d) Cardamom Auction	44672582	57866714
e) Plantation	401572239	362474509
Total	834929881	810085905
f) Un allocated Segment Capital Employed	135925500	52028297
Total	970855381	862114202
6. Capital Expenditure incurred		
a) Cardamom Trade	93093703	
b) Cardamom Trade (Capital work in progress)		63184047
c) Plantation	38052184	356597706
d) Plantation (Capital work in progress)	3313328	
e) Un allocated Segment Capital Expenditure incurred (Net)	3179034	3896447
Total	137638249	423678200
7. Depreciation		
a) Cardamom Trade	3146430	924231
b) Cardamom Auction	76385	93267
c) Plantation	1849508	266412
d) Un allocated Segment Depreciation	4164353	4346216
Total	9236676	5630126
8. Segment Non Cash Expenditure	-	-

(33) The amount of 'Others' under Other Expenses in Note 24 includes an amount of Rs. 750000 (Previous Year – 1350000) incurred towards contribution to political parties.

(34) Previous year's figures have been regrouped or reclassified wherever necessary to compare with current year's figures.

- (35) Lease payments for assets taken on an operating lease Rs.5864120 (Previous year Rs.4977490) are recognized as 'Rent Paid' in the Statement of Profit and Loss.

Lease receipts for assets given on an operating lease Rs.2819280 (Previous year Rs.2787780) are recognized as 'Rent Received' in the Statement of Profit and Loss.

(36) RELATED PARTY DISCLOSURES

List of Related Parties where control exists and other related parties with whom the company had transactions and their relationships

Sl.No	Name of the related party	Nature of Relationship
1.	Mr. Jojo George Pottemkulam	Key Management Personnel
2.	Mr. K. Zia Ud Din Ahamed	Key Management Personnel

Sl.No.	Name of the related party	Transactions of Nature	2020-21	2019-20
1.	Mr. Jojo George Pottemkulam	Remuneration	900000	900000
		Sitting Fee	30000	36000
		Dividend Paid	161500	129200
2.	Mr. K. Zia Ud Din Ahamed	Remuneration	180000	180000
		Sitting Fee	30000	30000
		Dividend Paid	69500	55600

Sl.No.	Name of the related party	Outstanding Balance as on 31/03/2021	Outstanding Balance as on 31/03/2020
1.	Mr. Jojo George Pottemkulam	Nil	Nil
2.	Mr. K. Zia Ud Din Ahamed	Nil	Nil

(37) SIGNIFICANT ACCOUNTING POLICIES:

(a) BASIS OF PREPERATION OF FINANCIAL STATEMENTS

The Accounts have been prepared to comply in all materials aspects with applicable accounting principles in India, the Accounting Standards issued by the Institute of Chartered Accounts of India and the Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014 and the provisions of the Act (to the extent notified). Accounting policies not specifically referred to otherwise are consistent and in consonant with generally accepted accounting principles followed by the company.

The Financial Statements are prepared on historical cost convention except in the case of Fixed Assets being Free Hold Land acquired prior to 31.03.1996 which was revalued during the year 1996-1997. These Statements are prepared in accordance with Generally Accepted Accounting Principles (GAAP) in India and in compliance with the provisions of the Companies Act 2013 and the Accounting Standards as specified in the Comapnies (Accounting Standard) Rules,2006.

b) USE OF ESTIMATE

The preparation of the financial statements requires use of estimates and assumptions that affect the reported amount of assets and liabilities as at the Balance Sheet date, reported amount of income and expenses during the reporting period and disclosure of contingent liabilities as at that date. The estimates and assumptions used in these financial statements are based upon the management evaluation of the relevant facts and circumstances as of the date of the financial statements. Management believes that these estimates and assumptions used are prudent and reasonable. Future results may vary from these estimates.

c) INVENTORY

Inventories are valued at cost or net realisable value whichever is lower. The Cost is arrived on Weighted Average cost Basis.

d) CASH FLOW STATEMENT

The Cash Flow Statement is prepared in accordance with the indirect method stated in Accounting Standard 3 on Cash Flow Statement and presents the cash flows by operating, investing and financing activities.

e) DEPRECIATION TO PROPERTY PLANT AND EQUIPMENTS

Property, Plant & Equipments are stated at historical cost less depreciation and impairment losses if any, except in the case of Fixed Assets being Free Hold Land acquired prior to 31.03.1996 which was revalued during the year 1996-1997. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Borrowing costs relating to acquisition of fixed assets which takes substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use. Fixed Assets taken on Hire Purchase are capitalized and depreciation has been provided on those assets, while annual charges have been charged to revenue.

Depreciation is provided at the rates as per Part "C" of Schedule II of The Companies Act 2013 on pro rata basis, on Written Down Value Method.

f) REVENUE AND EXPENDITURE RECOGNITION

Revenue is recognised and expenditure is accounted for on their accrual, except in the case of credit notes received for special discounts, price difference, reimbursement of sales promotional expenses etc and export incentives which are accounted in the year of receipt / realisation. The Company is also an auctioneer of cardamom licensed by the Spices Board. The turnover of the Company excludes the auction turnover. Only the commission earned as auctioneer is recognised in the revenue.

g) EMPLOYEE BENEFITS - POST EMPLOYMENT

i) PROVIDENT FUND

The Company is registered with the Regional Provident Fund Commissioner, for Provident Fund benefits and is contributing to the fund as per prescribed Law at a specified percentage of salary. The Contribution to the Fund is accounted on accrual basis.

ii) GRATUITY

Gratuity Payment is administered under a Group Gratuity Policy scheme with Life Insurance Corporation of India (LIC) managed by a separate trust created for the purpose and is administrated as a Defined Benefit Plan. The annual contribution as intimated by the Administrator is paid by the company. The accrued Gratuity is ascertained as per actuarial valuation based on projected unit credit method. During the year Company has Contributed Rs. 684884 (Previous Year Rs. 2196963) to the Fund. Based on the Present Value of Obligations/Plan Assets as on 31-03-2021 received from the LIC Rs. 1928078 (Previous Year Rs.1918739) is charged off in the Profit and Loss Account and Rs. 3073672 (Previous Year Rs. 1830477) is disclosed under Long Term Liabilities in the Balance Sheet.

iii) Leave salary included in the Salary structure is paid every year.

Disclosure as required by ACCOUNTING STANDARD 15

	31.03.2021	31.03.2020
1. Assumption		
Discount Rate	7%	7.50%
Salary Escalation	8.00%	8.00%
2. Changes in present value of Obligation:-		
Present value of obligations as at beginning of year	17247473	14354394
Interest cost	1250442	1076580
Current Service Cost	1158823	999402
Benefits Paid	(1640481)	-
Actuarial (gain)/ loss on obligations	606868	817097
Present value of obligations as at end of year	18623125	17247473
3. Changes in fair value of plan assets :-		
Fair value of plan assets at beginning of year	15416996	12245693
Expected return on plan assets	1088055	974340
Contributions	684884	2196963
Benefits Paid	(1640481)	-
Actuarial gain/(loss) on Plan assets	NIL	NIL
Fair value of plan assets at the end of year	15549453	15416996

	31.03.2021	31.03.2020
4. Fair value of plan assets:-		
Fair value of plan assets at beginning of year	15416996	12245693
Actual return on plan assets	1088055	974340
Contributions	684884	2196963
Benefits Paid	(1640481)	-
Fair value of plan assets at the end of year	15549453	15416996
Funded status	(3073672)	(2108701)
Excess of Actual over estimated return on plan assets (Actual rate of return = Estimated rate of return as ARD falls on 31 st March)	NIL	NIL
5. Actuarial Gain/Loss recognized:-		
Actuarial (gain)/ loss on obligations	(606868)	(817097)
Actuarial (gain)/ loss for the year - plan assets	NIL	NIL
Actuarial (gain)/ loss on obligations	606868	817097
Actuarial (gain)/ loss recognized in the year	606868	817097
6. Amounts to be recognized in the balance sheet :-		
Present value of obligations as at the end of year	18623125	17247473
Fair value of plan assets as at the end of the year	15549453	15416996
Funded status	(3073672)	(1830477)
Net asset/(liability) recognized in balance sheet	(3073672)	(1830477)
7. Expenses Recognised in statement of Profit and loss:-		
Current Service cost	1158,823	999402
Interest Cost	1250442	1076580
Expected return on plan assets	(1088055)	(974340)
Net Actuarial (gain)/ loss recognized in the year	606868	817097
Expenses recognised in statement of Profit and loss	1928079	1918739

h) FOREIGN CURRENCY TRANSACTIONS

Foreign currency transactions are recorded, on initial recognition, by applying to the foreign currency amount the exchange rate at the date of the transaction. Foreign currency monetary items are reported using the closing rate. Non-monetary items, which are carried in terms of historical cost denominated in foreign currency, are reported using the exchange rate at the date of the transaction. Exchange differences arising on the settlement of monetary items or on reporting an enterprise's monetary items at rates different from those at which they were initially recorded during the period, or reported in previous financial statements, are recognized as income or as expenses in the period in which they arise. Transactions in foreign currency are accounted at exchange rate prevailing on the date of transaction. Monetary assets relating to foreign currency transaction outstanding at the end of the year are translated at the exchange rate prevailing as on the date of the Balance Sheet. Exchange differences are accounted in the year of actual realisation/payment.

i) SEGMENT REPORTING

Segment Reporting is made based on the number of segments identified by the Management, as per the requirements of Accounting Standard 17. The company has 5 business segments. The Export turnover is not very significant in the contest of the total turnover. As such there are no reportable geographical segments.

j) RELATED PARTY DISCLOSURES

Related Party Disclosure are made as per the requirements of Accounting Standard-18.

k) LEASES

The Company has not taken or let out any assets on financial lease. All operating lease agreements entered into by the Company are cancellable in nature. Hence Company has debited/credited the lease rent paid/received to the

Statement of Profit and Loss. Consequently, disclosure requirement of future minimum lease payments in respect of non-operating lease as per AS 19 is not applicable to the Company.

l) TAXATION

Provision for tax is made for both current and deferred taxes as prescribed under Accounting Standard 22, issued by the Institute of Chartered Accountants of India.

m) EARNINGS PER SHARE

Disclosure is made in the Profit and Loss Account as per the requirements of Accounting Standard 20.

n) IMPAIRMENT OF ASSETS

The carrying amounts of assets are reviewed at each balance sheet date to ascertain impairment based on internal / external factors. An impairment loss is recognized when the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the higher of the net selling price of the assets or their value in use. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life. A previously recognized impairment loss is increased or reversed depending on changes in circumstances. However, the carrying value after reversal is not increased beyond the carrying value that would have prevailed by charging usual depreciation if there was no impairment.

The company assess at each Balance Sheet date, whether there is any indication of impairment of assets and impairment loss is recognised whenever the carrying amount of the assets exceeds the recoverable amount.

o) INVESTMENTS

Investments intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. Current investments are carried at lower of cost or market value/realizable value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline, other than temporary, in the value of the investments.

The aggregate market value of quoted investments is Rs.65362938.00

p) BORROWING COST

Borrowing Costs that are specifically identified to the acquisition or construction of qualifying assets are capitalized as part of such asset. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to Statement of Profit and Loss.

q) PROVISIONS, CONTINGENT LIABILITIES & CONTINGENT ASSET

Provisions are recognized only when the company has present or legal or constructive obligations as a result of past events, for which it is probable that an outflow of economic benefit will be required to settle the transaction and a reliable estimate can be made for the amount of the obligation.

Contingent liability is disclosed for

- a) possible obligations which will be confirmed only by future events not wholly within the control of the company or
- b) present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statements since this may result in the recognition of income that may never be realized.

r) INTANGIBLE ASSETS

Intangible assets are recognized in the accounts only if it is probable that the future economic benefits that are attributable to the assets will flow into the Company and cost of the assets can be measured reliably. All other intangible assets are written off to the Statement of Profit & Loss.

01/09/2021

Sd/-
JOHNY MATHEW
(DIN: 02503346)
Chairman

Sd/-
JOJO GEORGE POTTEMKULAM
(DIN: 00050344)
Managing Director

Sd/-
K. T. THOMAS
Chartered Accountant
Ponkunnam
UDIN: 21022112AAAACY1664

The Kerala Cardamom Processing and Marketing Company Limited

Registered Office: K P 1/741 B, Spice House, Thekkady PO, Idukki District - 685 536

CIN: U15495KL1990PLC005656

Telephone: 04869-222865, 222097 E-mail: info@kcpmc.com Website: www.kcpmc.com

ATTENDANCE SLIP

I hereby record my presence at the 31ST Annual General Meeting of the Company at 02.30 PM on Tuesday the 28th September 2021 at the Registered office of the Company, KP1/741 B, Spice House, Thekkady PO, Idukki District-685 536

Folio No.				
-----------	--	--	--	--

.....
Full Name of the *Shareholder/proxy
(In block letters)

.....
signature of *shareholder/proxy

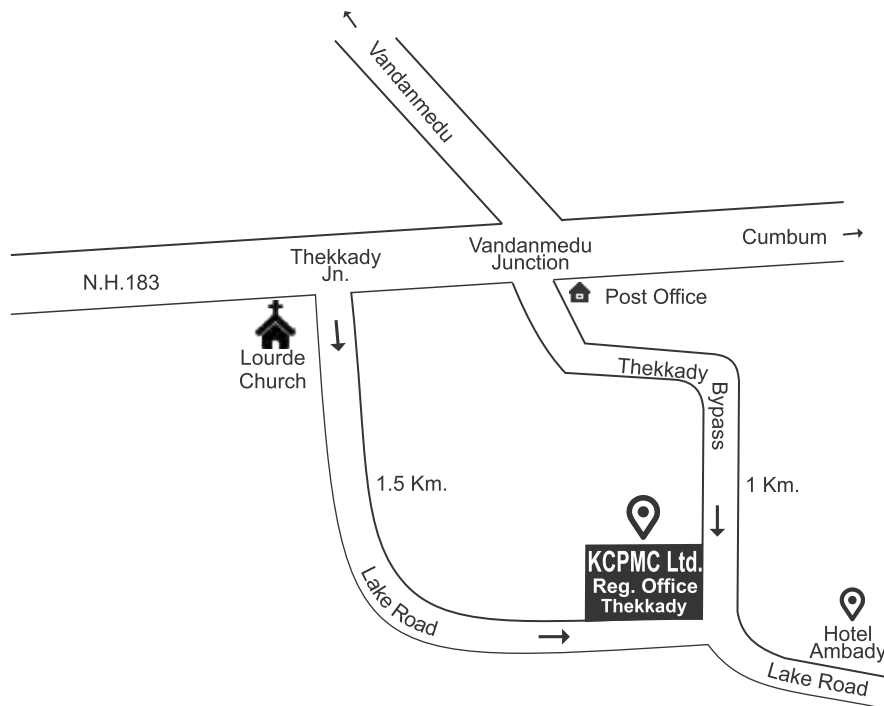
*strike out whichever is not applicable

E-mail ID

NOTE: shareholders attending the meeting in Person / Proxy are requested to complete the Attendance Slip and handover at the entrance of the Meeting Hall.

..... (Tear here)

(Tear here).....



Form No. MGT-11 PROXY FORM

(Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rule 2014)

CIN : U15495KL1990PLC005656
 Name of the Company : THE KERALA CARDAMOM PROCESSING AND MARKETING COMPANY LIMITED
 Registered Office : KP1/741 B, Spice House, Thekkady PO, Idukki District - 685 536
 Name of the member(s) :
 Registered Address :
 E- mail ID :
 Folio No/Clint ID : DP ID:

I / We, being the member of holding..... shares, hereby appoint.

1. Name :
 Address :
 E-mail Id : Signature: or failing him
 2. Name :
 Address :
 E-mail Id : Signature:

as my / our proxy to attend and vote (on a poll) for me / us and on my / our behalf at the 31ST Annual General Meeting of the Company, to be held on Tuesday, the 28th September 2021 at 02.30 PM at Registered office –KP1/741 B, Spice House, Thekkady PO, Idukki District- 685 536 and at any adjournment thereof in respect of such resolution as are indicated below.

Resolution Nos.

1. Adoption of financial statements together with the reports for the year ended 31/03/2021
2. Declaration of dividend
3. Appointment of Mr.JERIN VARUGHESE (DIN: 0009166742) as a director in place of retiring Director Mrs. S. Jayakumari (DIN: 06981167)
4. Appointment of Mrs. ANNA KURIAN (DIN:0009194671) as a director in place of retiring Director Mrs. Susan Punnoose (DIN: 06981148)

Signed this day of.....2021

Signature of shareholder

Signature of Proxy holder(s)

Revenue Stamp of Re.1/-

- 1 This form of proxy in order to be effective should be duly completed and deposited at Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. Revenue stamp should be affixed to this and it should then be signed by the member.

(Tear here)

The Kerala Cardamom Processing and Marketing Company Limited

"Spice House" Thekkady P.O., Idukki Dist., Kerala-685 536,

Telefax : 04869-222865, 222097

E-mail : info@kcpmc.com • www.kcpmc.com • www.indiancardamom.com

Regional / Divisional Offices

Kalpetta : 04936-203691

Bodinayakanur : 04546-280765/63

Kanijirappally : 04828 205338, 203469, 203041

Plantation

Purespice Plantations

Peechadu, Kallar, Vattiyar P.O, Idukki,
Kerala, 685565.

Branches:

- Vandanmedu – 277014 • Kumily – 223482 • Kattappana – 273468 • Nedumkandam – 232438
- Bisonvalley – 285711 • Poopara – 247249 • Rajakumary – 243284 • Udumbanchola – 237427
- Anakara – 282846 • Puliyanmala – 270872 • Rajakadu – 241469 • Anavilasom – 263585
- Adimaly – 296964 • Chettukuzhy – 277565